





## Shipping—Steamers.

## HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD.

## HONGKONG-CANTON LINE.

S.S. "HONAM" ..... 2,363 tons, ..... Captain H. D. Jones.  
 "POWAN" ..... 2,338 " ..... " R. D. Thomas.  
 "FATSHAN" ..... 2,460 " ..... " W. A. Valentine.  
 "HANKOW" ..... 3,073 " ..... " C. V. Lloyd.  
 "KINSHAN" ..... 1,995 " ..... " J. J. Lossius.

Departures from HONGKONG to CANTON daily at 8.30 A.M. (Sunday excepted), 9 P.M. and 10.30 P.M. (Saturday excepted).  
 Departures from CANTON to HONGKONG daily at 8.30 A.M., 3 P.M. and 6 P.M. (Sunday excepted).  
 These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin accommodation.

## SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. HONGKONG-MACAO LINE.

S.S. "HEUNGSHAN" ..... 1,998 tons, ..... Captain W. E. Clarke.  
 Departures from Hongkong to Macao on week days at 2.00 P.M.  
 Departures on Sundays at 12.30 P.M.  
 Departures from Macao to Hongkong daily at 8.30 A.M.

## CANTON-MACAO LINE.

S.S. "LUNGSHAN" ..... 2,190 tons, ..... Captain T. Hamlin.  
 This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 8.30 A.M.; and leaves Macao for Canton every Monday, Wednesday and Friday at about 8 A.M.

## JOINT SERVICE OF THE H.K., C. AND MACAO STEAMBOAT CO., LTD. THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

## CANTON-WUCHOW LINE.

S.S. "SAINAM" ..... 588 tons, ..... Captain J. Willox.  
 "NANNING" ..... 569 " ..... " C. Butchart.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday at about 8.30 A.M. calling at Yunkai, Mahning, Kunchuk, Kau Kong, Samsui, Howlik, Shiu-Hing, Luk-Po, Luk-To, Lo-Ting-Hau, Tak-Hing, Doshing and Fong-chuen. Departures from Wuchow for Canton calling at the above ports every Monday, Wednesday and Friday at about 8.30 A.M.

FARES:—Canton to Wuchow: Single \$15.00, Return \$25.00.  
 Canton to Tak-Hing: Single \$12.50, Return \$21.00.  
 Canton to Samsui: Single \$7.50.

## HONGKONG-WUCHOW LINE.

S.S. "LINAN" ..... Capt. B. Branch. S.S. "SANUI" ..... Capt. H. Black.

Departures from Hongkong to Wuchow about three times every week, calling at Kunchuk, Samsui, Shiu-Hing and Tak-Hing. Departures from Wuchow about three times every week calling at the same ports.

FARES:—Hongkong to Wuchow Single \$17.50, Return \$30.00. Round trip tickets to Wuchow returning via Canton or vice versa \$36.00, available for one month. Round trips to and from Wuchow take from 5 to 7 days.

## HONGKONG-KONGMOON LINE.

S.S. "TAK HING" ..... Capt. R. Birss. S.S. "HONGKONG" ..... Capt. Maxfield.

Departures from Hongkong daily (Saturday excepted) at 7 P.M., calling at Kunchuk and Kongmoon. Returning daily (Monday excepted).

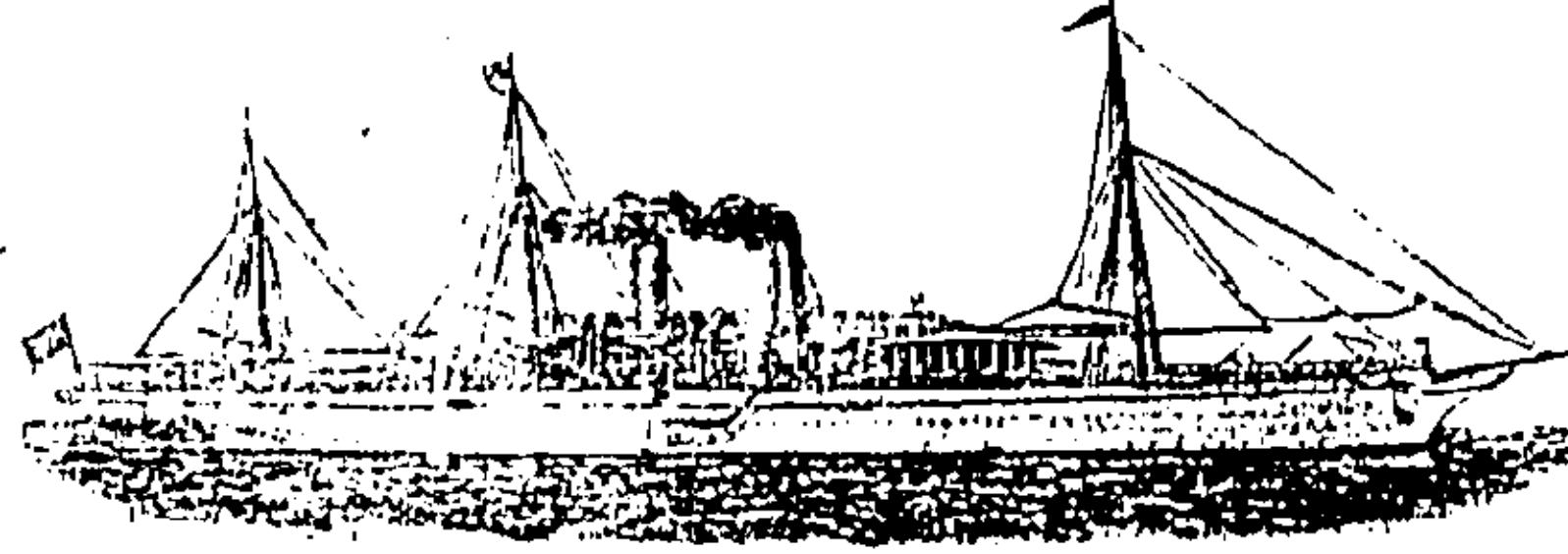
FARES:—Hongkong to Kong Moon: Single \$6.00.  
 Hongkong to Kunchuk: Single \$7.00.

The above vessels have superior Saloon and Cabin accommodation and are lighted throughout by electricity. Meals charged extra.

Further particulars may be obtained at the Office of the—  
 HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,  
 18, Bank Buildings, Queen's Road Central, opposite the Hongkong Hotel  
 Or of BUTTERFIELD & SWIRE,  
 Agents, CHINA NAVIGATION CO., LTD.

Hongkong, 5th January, 1905.

## CANADIAN PACIFIC RAILWAY COY.'S ROYAL MAIL STEAMSHIP LINE.



THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA AND THE UNITED STATES.

(CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA &amp; VICTORIA, B.C.)

SAVING TO 7 DAYS ACROSS THE PACIFIC.

PROPOSED SAILINGS FROM HONGKONG.—(SUBJECT TO ALTERATION).

R.M.S. "EMPERESS OF CHINA" ..... 6,000 Tons ..... WEDNESDAY, 29th March.  
 "EMPERESS OF INDIA" ..... 6,000 " ..... WEDNESDAY, 12th April.  
 "TARTAR" ..... 4,445 " ..... WEDNESDAY, 26th April.  
 "EMPERESS OF JAPAN" ..... 6,000 " ..... WEDNESDAY, 10th May.  
 "ATHENIAN" ..... 2,440 " ..... WEDNESDAY, 24th May.  
 "EMPERESS OF CHINA" ..... 6,000 " ..... WEDNESDAY, 31st May.

Hongkong to London, 1st Class, via St. Lawrence £60. Via New York £62.  
 Hongkong to London, Intermediate on Steamers, and 1st Class Rail ..... £40. ..... £42.

THE magnificent Twin-screw "EMPERESS" Steamships pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VANCOUVER (B.C.) in 12 DAYS, and make connection with the PALATIAL OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

R.M.S. "TARTAR" and "ATHENIAN" carry "Intermediate" Passengers only at intermediate rates, affording superior accommodation for that class.

SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of Chinese and Japanese Governments.

For further information, Maps, Guides, Hand Books, Rates of Freight and Passage, apply to  
 D. W. CRADDOCK, Acting General Agent,  
 9, Pedder's Street.

Hongkong, 15th March, 1905.

## HAMBURG-AMERIKA LINIE.

## OSTASIATISCHER DIENST.

(Taking Cargo at through Rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LISBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANT, BLACK SEA AND BALTIC PORTS; NORTH AND SOUTH AMERICAN PORTS).

## PROPOSED SAILINGS FROM HONGKONG.

## SUBJECT TO ALTERATION.

STEAMERS.	DESTINATIONS.	SAILING DATES.	Freight and Passengers.
RHENANIA	MARSEILLES, HAVRE & HAMBURG.	20th March.	Freight and Passengers.
Behrens	(Calling at SPORE, PENANG & COLOMBO).	5 P.M.	Freight and Passengers.
SCANDIA	HAVRE and HAMBURG.	28th March.	Freight and Passengers.
v. Döhrn	(Calling at SPORE, PENANG & COLOMBO).	4th April.	Freight.
GUEVIA	HAVRE and HAMBURG.	16th April.	Freight and Passengers.
Knaisel	(Calling at SPORE, PENANG & COLOMBO).	16th April.	Freight and Passengers.
SILESIA	HAVRE and HAMBURG.	2nd May.	Freight and Passengers.
SLAVONIA	(Calling at SPORE, PENANG & COLOMBO).	16th May.	Freight.
Madsen	(Calling at SPORE, PENANG & COLOMBO).	30th May.	Freight.
SEGOVIA	HAVRE and HAMBURG.	25th May.	Freight.
Schoenfeldt	(Calling at SPORE, PENANG & COLOMBO).		
BENEGAMBIA	HAVRE and HAMBURG.		
Jaburg	(Calling at SPORE, PENANG & COLOMBO).		
NUBIA	NEW YORK VIA SUEZ, with liberty to call at the Malabar coast.		

\* Special attention of intending Passengers is drawn to the splendid accommodation of these steamers. Saloons and cabins airships. Lighted throughout by Electricity.

For further Particulars, apply to

H. MBURG-AMERIKA LINIE.

HONGKONG OFFICE.

No. 1, Queen's Buildings.

Hongkong, 18th March, 1905.

## D. NOMA, TATTOOER.

60, QUEEN'S ROAD CENTRAL.

THE Public are informed that my Parlours are open from 9 A.M. all day. My 33 years' experience in TATTOOING is a guarantee of good work and prompt execution. My Colours are absolutely fast and perfectly harmless, and produce a charming effect not attained by any other, as their composition is only known to me. H. R. H. The Duke of York, and H. I. H. The Emperor of Russia, both honoured me with their patronage; besides many others of High Rank. Prices Moderate and Satisfaction guaranteed as attested by 3,700 Recommendations which I have received from all sources.

Hongkong, 16th November, 1904.

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## Halls.

## IMPERIAL GERMAN MAIL LINES.

NORDDEUTSCHER LLOYD, BREMEN.

## EUROPEAN LINE.

## STEAM FOR

SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, GENOA, ANTWERP, BREMEN/HAMBURG.

PORTS IN THE LEVANT, BLACK SEA AND BALTIC PORTS;

Also

LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON, AND SOUTH AMERICAN PORTS.

Steamers will call at GIBRALTAR and SOUTHAMPTON to land Passengers and Luggage.

N.B.—Cargo can be taken on through Bills of Lading for the Principal Places in Russia.

## PROPOSED SAILINGS FROM HONGKONG.

(SUBJECT TO ALTERATION.)

STEAMERS.	SAILING DATES.
PRINZ REGENT LUITPOLD	WEDNESDAY, 29th March.
PRINZ HEINRICH	WEDNESDAY, 12th April.
PRINZ EITEL FRIEDRICH	WEDNESDAY, 26th April.
PREUSSEN	WEDNESDAY, 10th May.
ROON	WEDNESDAY, 24th May.
BAVARN	WEDNESDAY, 7th June.
ZIETEN	WEDNESDAY, 21st June.
GNEISENAU	WEDNESDAY, 5th July.
SACHSEN	WEDNESDAY, 19th July.
SCHARNHORST	WEDNESDAY, 2nd August.
PRINZ HEINRICH	WEDNESDAY, 16th August.
PRINZ EITEL FRIEDRICH	WEDNESDAY, 30th August.

ON WEDNESDAY, the 29th day of March, 1905, at Noon, the Steamship "PRINZ REGENT LUITPOLD," of the NORDDEUTSCHER LLOYD, Captain H. Kirchner, with MAELS, PASSENGERS, SPECIE and CARGO, will leave this Port as above, Calling at NAPLES and GENOA.

Shipping Orders will be granted till Noon, on MONDAY, the 27th instant, Cargo and Specie will be received on Board until 5 P.M., on TUESDAY, the 28th instant, and Parcels will be received at the Agency's Office until Noon, on TUESDAY, the 28th instant. Contents of Packages are required. No Parcel Receipts will be signed for less than \$2.50 and Parcels should not exceed Two Cubic Feet in Measurement.

The Steamer has splendid Accommodation and carries a Doctor and Stewardesses. Linen can be washed on board.

## JAPAN-CHINA-AUSTRALIA LINE, VIA NEW GUINEA.

STEAM FOR FRIEDRICH-WILHELMSHAFEN, HERBERTS-HOEHE, MATUI, SYDNEY AND MELBOURNE.

## PROPOSED SAILINGS FROM HONGKONG.

(Subject to alteration).

STEAMERS.	SAILING DATES.
WILLEHAD	MONDAY, 3rd April.
PRINZ WALDEMAR	FRIDAY, 15th May.
PRINZ SIGISMUND	FRIDAY, 3rd June.

ON MONDAY, the 3rd April, 1905, at Noon, the Steamship WILLEHAD, Captain B. Zurbonsen, with Mails, Passengers and Cargo, will leave this port as above. The steamer has splendid accommodation and carries a Doctor and a Stewardess. Linen can be washed on board.

## SAILINGS OUTWARDS.

## EUROPEAN &amp; AUSTRALIAN SERVICE.

FOR	STEAMERS	ABOUT
SHANGHAI, NAGASAKI, KOBE & YOKOHAMA	PRINZ EITEL FRIEDRICH	WEDNESDAY, 29th March.
SHANGHAI, NAGASAKI, KOBE & YOKOHAMA	PREUSSEN	WEDNESDAY, 12th April.
SHANGHAI, NAGASAKI, KOBE & YOKOHAMA	PRINZ WALDEMAR	TUESDAY, 18th "

## NORDDEUTSCHER LLOYD.

For further Particulars, apply to

MELCHERS &amp; CO.,

AGENTS.

Hongkong, 16th March, 1905.

## Intimations.

## HONGKONG HIGH-LEVEL TRAMWAYS COMPANY, LIMITED.

## TIME TABLE.

WEEK DAYS.

7.00 a.m. to 7.30 a.m. ... Every 30 minutes.  
 7.30 a.m. to 8.00 a.m. ... Every 10 minutes.  
 8.00 a.m. to 8.30 a.m. ... Every 15 minutes.  
 8.30 a.m. to 9.00 a.m. ... Every 10 minutes.  
 9.00 a.m. to 11.00 a.m. ... Every 15 minutes.  
 11.30 a.m. to 12.45 p.m. ... Every 15 minutes.  
 12.45 p.m. to 1.15 p.m. ... Every 10 minutes.  
 1.15 p.m. to 1.45 p.m. ... Every 15 minutes.  
 1.45 p.m. to 2.15 p.m. ... Every 10 minutes.  
 2.15 p.m. to 3.00 p.m. ... Every 15 minutes.  
 3.30 p.m. to 5.00 p.m. ... Every 15 minutes.  
 5.00 p.m. to 8.00 p.m. ... Every 10 minutes.

NIGHT CARS.  
 8.45 p.m. and 9 p.m., 9.45 p.m. to 11.15 p.m. every half hour.

SUNDAYS.  
 8.00 a.m. to 9.00 a.m. ... Every 15 minutes.  
 9.00 a.m. to 10.30 a.m. ... Every 30 minutes.  
 10.30 a.m. to 11.00 a.m. ... Every 15 minutes.  
 11.00 a.m. to 11.30 a.m. ... Every 10 minutes.  
 12.00 Noon to 1.00 p.m. ... Every 10 minutes.  
 1.00 p.m. to 5.00 p.m. ... Every 15 minutes.  
 5.00 p.m. to 6.00 p.m. ... Every 10 minutes.  
 6.00 p.m. to 7.00 p.m. ... Every 15 minutes.  
 7.00 p.m. to 8.00 p.m. ... Every 10 minutes.

NIGHT CARS as on Week Days.  
 Saturdays.  
 Extra cars at 11.30 and 11.45 p.m.  
 SPECIAL CARS by Arrangement at the Company's Office, ALEXANDRA BUILDINGS, Des Voeux Road Central.

JOHN D. HUMPHREYS & SON,  
 General Managers.  
 Hongkong, 29th December, 1904. [65]

## SELF CURE NO FICTION! MARVEL UPON MARVEL! NO SUFFERER NEED NOW DESPAIR.

but without a doctor's bill or falling into the deep ditch of quackery, may safely, speedily and economically cure himself without the knowledge of a second party. By the introduction of THE NEW FREEDOM THERAPY.

a complete revolution has been wrought in the department of medical science, whilst thousands have been restored to health and happiness who for years suffered from the most distressing and incurable diseases.

THERAPY NO. 1.—A powerful purgative, superseding the use of which those who have been suffering from constipation, indigestion, biliousness, headache, and all those complaints which mercury and calomel produce, may safely and speedily cure themselves without the knowledge of a second party. This preparation purifies the blood and restores the system through the blood and thoroughly eliminates all poisons from the body.

THERAPY NO. 2.—A powerful remedy for primary and secondary syphilis, gonorrhoea, and all those complaints which mercury and calomel produce, may safely and speedily cure themselves without the knowledge of a second party. This preparation purifies the blood and restores the system through the blood and thoroughly eliminates all poisons from the body.

THERAPY NO. 3.—A powerful remedy for all those complaints which mercury and calomel produce, may safely and speedily cure themselves without the knowledge of a second party. This preparation purifies the blood and restores the system through the blood and thoroughly eliminates all poisons from the body.

THERAPY NO. 4.—A powerful remedy for all those complaints which mercury and calomel produce, may safely and speedily cure themselves without the knowledge of a second party. This preparation purifies the blood and restores the system through the blood and thoroughly eliminates all poisons from the body.

THERAPY NO. 5.—A powerful remedy for all those complaints which mercury and calomel produce, may safely and speedily cure themselves without the knowledge of a second party. This preparation purifies the blood and restores the system through the blood and thoroughly eliminates all poisons from the body.

THERAPY NO. 6.—A powerful remedy for all those complaints which mercury and calomel produce, may safely and speedily cure themselves without the knowledge of a second party. This preparation purifies the blood and restores the system through the blood and thoroughly eliminates all poisons from the body.

THERAPY NO. 7.—A powerful remedy for all those complaints which mercury and calomel produce, may safely and speedily cure themselves without the knowledge of a second party. This preparation purifies the blood and restores the system through the blood and thoroughly eliminates all poisons from the body.

THERAPY NO. 8.—A powerful remedy for all those complaints which mercury and calomel produce, may safely and speedily cure themselves without the knowledge of a second party. This preparation purifies the blood and restores the system through the blood and thoroughly eliminates all poisons from the body.

THERAPY NO. 9.—A powerful remedy for all those complaints which mercury and calomel produce, may safely and speedily cure themselves without the knowledge of a second party. This preparation purifies the blood and restores the system through the blood and thoroughly eliminates all poisons from the body.

Hongkong, China and Manila.

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## Intimations.

## THE YOKOHAMA DOCK CO., LTD.

## No. 1 DOCK.

Length inside, 514 ft. Width of entrance, top 95 ft.; bottom 75 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

## No. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 80.5 ft.; bottom 45.8 ft. Water on blocks, 26.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work, and a large stock of material is always at hand, (plates) and angles all being tested by Lloyd's surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that of any port in the world.

Telephone: Works, No. 508; General, No. 378

Telegrams, "Dock, Yokohama," Codes A. I. and A. B. C. (4th).

Yokohama, May 11th, 1903.

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When you send your "boy" for

## Fresh Australian Butter

See that he gets the "Princess" brand, the best made in Australia.

The wrapper of every pat bears our name and address.

## THE MUTUAL STORES,

GENERAL STOREKEEPERS.

HONGKONG AND CANTON.

Hongkong, 2nd February, 1905.

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C. W. MEAD, C.E., President and Shanghai Manager.	N. M. HOLMES, C.E., Vice-President and Hongkong Manager.	A. F. GARRICK, C.F., General Manager, Manila.
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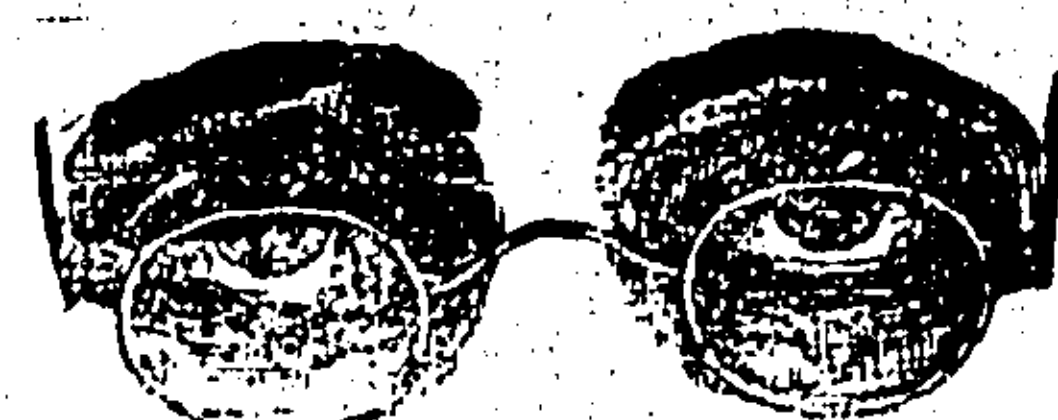
## ORIENTAL CONSTRUCTION COMPANY, CONSULTING AND SUPERVISING ENGINEERS AND CONTRACTORS, HONGKONG, SHANGHAI AND MANILA.

Cable Address: WERRICK, HONGKONG.

Railway Hydraulic Mining and Sanitary Engineering.	A Speciality made of Reinforced Concrete and Concrete Pile.	Examinations Survey Reports and Estimates.	On all Railway or Proposed Construction Works.
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Hongkong, 2nd February, 1905.

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IF YOU HAVE A HEADACHE, DON'T TAKE DRUGS UNTIL YOU HAVE HAD YOUR EYES TESTED, FREE OF CHARGE, AT THE OFFICE OF

N. LAZARUS,

10, D'AGUIAR STREET, HONGKONG.

DEFECTIVE Vision and Eyesight cause many Nerve Troubles, needing only proper Glasses to Correct and Cure.

Prescription lenses ground on the premises. All work guaranteed.

Sun Glasses are restful and give the effect of coolness.

Prices from \$2.00.

A. S. TUXFORD, Manager.

Hongkong, 1st October, 1904.

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## Hotels.

FOR HOTEL COMFORT AND THE BEST BILLIARDS

GO TO THE

## KOWLOON HOTEL.

J. W. OSBORNE, Proprietor and Manager

HOTEL DES INDES.

Nos. 2 &amp; 3, STAMFORD ROAD, SINGAPORE.

## OCCIDENTAL HOTEL.

EXCELLENT CUISINE.

MODERATE PRICES.

ELECTRIC FANS.

TO ORDER IN

EVERY ROOM.

EUROPEAN MANAGEMENT.

ELGIN ROAD, KOWLOON.

Singapore, 4th October, 1904.

[A] Hongkong, 19th May, 1904.

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## HOTEL CRAIGIEBURN,

PLUNKET'S GAP, THE PEAK, near the TRAM TERMINUS, Tel. 56.

For Terms, &amp;c., apply to the

MANAGER.

Hongkong, 2nd July, 1904.

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## Intimation.

WM. POWELL,  
LIMITED."ALEXANDRA  
BUILDINGS,"  
Des Vaux Road.FURNISHING  
DEPARTMENT  
FIRST FLOOR BY LIFT.NOW  
ON SHOW  
NEW LACE  
CURTAINS.MUSLIN  
CURTAINS.ART  
SATEENSART FABRICS  
suitable forHOUSE  
FURNISHING.GENTLEMEN'S  
DEPARTMENT,  
28, Queen's Road.

OPPOSITE THE CLOCK TOWER.

BOOTS!  
BOOTS!  
BOOTS!A New Lot of  
BROWN CALF  
AND GLACE  
KID BOOTS  
JUST ARRIVED.  
SMART SHAPES  
AND FIRST-CLASS  
QUALITY & FINISH.New Half-Hose,  
Silk Underwear,  
and  
Exclusive Neckwear.

INSPECTION INVITED.

Wm. POWELL, Ltd.  
HONGKONG.

Hongkong, 18th March, 1905.

## Auctions.

## GOVERNMENT NOTIFICATION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on MONDAY, the 20th day of March, 1905, at 3 P.M., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of CROWN LAND at Barker Road, in the Colony of Hongkong for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

## PARTICULARS OF THE LOT.

No. of Sale.	Locality.	Boundary Measurements.	Contents in Square Feet.	Annual Rent.	Upset Price.
100	Barker Road.	100 ft. by 100 ft.	10,000	100	1,000

Hongkong, 11th March, 1905.

## PUBLIC AUCTION.

THE Undersigned have received instructions from the Official Receiver in Bankruptcy, to sell by

## PUBLIC AUCTION,

## ON

## WEDNESDAY,

the 22nd March, 1905, at 11 A.M., at Hop Yick's Godowns, West Point.

The following Merchandise—

No. 1 GODWN—373 pieces Copper, 35 bags Rangoon Beans, 111 bags Cow's Hide Glue, 250 bags Brown Sugar Candy, 250 bags Dark Brown Sugar.

No. 2 GODWN—5 bags Black Pepper.

No. 6 GODWN—7,200 Small Wood Stick.

No. 7 GODWN—587 bags Starch Flour, 64 bags Rangoon Beans, 52 bags Cow's Hide Glue.

No. 8 GODWN—8 bags Black Pepper, 99 bags Ground Nut (no skin) 71 baskets Black Java Sugar, 194 bags Rangoon Wheat.

No. 9 GODWN—174 bags Black Pepper, 222 bags Ground Nut (with skin).

No. 10 GODWN—1,317 bags Ground Nut, 30 bags Tob. Co. Leaves, 36 bags Chinese Medicines, 223 bags Light Brown Sugar Candy, 57 bags Glutinous Rice.

No. 11 GODWN—37 bags Sugar Candy.

TERMS:—As usual.

HUGHES & HOUGH,  
Government Auctioneers.

Hongkong, 17th March, 1905. [384]

## PUBLIC AUCTION.

THE Undersigned have received instructions from C. A. TOMES Esq., to sell by

## PUBLIC AUCTION,

## ON

## MONDAY,

the 27th March, 1905, at 1.30 P.M., within his residence, No. 1, (ough Hill, The Peak.

THE WHOLE OF HIS

VALUABLE HOUSEHOLD

FURNITURE,

THEREIN CONTAINED.

Comprising—

SILK TAPESTRY COVERED DRAWING ROOM SUITE, TEAKWOOD OVERMANTELS WITH REVELLED GLASS, CANTON BLACKWOOD WARE, TEAKWOOD EXTENSION DINING TABLE AND CHAIRS, BRU-SEL'S and TIENSTIN CARPETS and RUGS, SHANGHAI CURTAINS, BRASS BEDSTEPS WITH WIRE and HAIR MATTRESSES, PICTURES, TEAKWOOD WARDROBES WITH BEVELLED GLASS, MARBLE-TOP BUREAU WITH BEVELLED GLASS, MARBLE-TOP WASHSTANDS, MARBLE BATH TUBS, &c., &c., &c.

ALSO

One AMERICAN MARBLE REFRIGERATOR;

AND

A Great Quantity of PLANTS in Pots.

Catalogues will be issued.

Terms:—As usual.

HUGHES & HOUGH,  
Auctioneers.

Hongkong, 16th March, 1905. [377]

## Notice of Firm.

## NOTICE.

MR. FREDERICK SALINGER will sign our firm per procuration during the absence from the Colony of Mr. H. E. TOMKINS.

REISS & Co.

Hongkong, 13th March, 1905. [363]

## Intimations.

## NOTICE TO SHIPPERS.

THE NIPPON YUSEN KAISHA are prepared, during suspension of their Trans-Pacific Service and until further notice, to BOOK CARGO and ISSUE BILLS OF LADING to SEATTLE, WASH., VICTORIA, B.C., and PACIFIC COAST PORTS, also to OVERLAND POINTS in the UNITED STATES and CANADA in connection with the GREAT NORTHERN RAILWAY FROM SEATTLE, as hitherto, by the Steamers of the NORTHERN PACIFIC S. S. Co., BOSTON STEAMSHIP and TOWBOAT CO., OCEAN S. S. Co. and CHINA MUTUAL S. N. Co. For further Particulars, apply at the Company's Local Branch Office in PRINCE'S BUILDINGS, First Floor, Chater Road.

B. MORI,  
Acting Manager.

Hongkong, 24th January, 1905. [58]

## A FOOK &amp; Co.,

19, Pottinger Street, Central.

GENERAL STOREKEEPERS, SHIP CHANDLERS AND COMPRADORES, COAL MERCHANTS AND STEVEDORES OF SIXTY YEARS STANDING.

ALL kinds of Provisions, Coal, Water, and Ballast supply from alongside at the shortest notice and with all possible dispatch.

Moderate terms.

Orders solicited.

Hongkong, 23rd February, 1905. [52]

## TANJONG PAGAR DOCK.

## EXPROPRIATION CONTROVERSY.

## AN INTERESTING LETTER.

[Continued from page 5.]

20. The Secretary of State, however, apparently has gathered the impression that it might be onerous for the Company to finance the scheme. Nothing could be further from the fact. The Company had made all necessary arrangements for the money and the Government's refusal to lend to the Company would have made very little difference. The Company had decided in any case upon the immediate carrying out of the whole scheme as laid down in the plan and upon its completion within a period of ten years or less if that were possible, and this was plainly stated in my letter of the 14th October.

21. Not only so, but, foreseeing the probability that the Company's regular business would be greatly hampered during the reconstruction, the Company had entered into negotiations for the acquisition of the P. & O. and St. James properties by means of which to replace the facilities of which they might have been temporarily deprived. This alone it has hoped sufficiently answers any suggestion that the Company was finding itself at the end of its financial resources.

22. This brings me to refer to the use in the despatch that has been made to the Company's detriment of an incidental remark during the conversation which took place in your Office on the 1st October. The point being discussed was the ability of the Company to dispense altogether with Government financial assistance, and it was pointed out that even without borrowing at all from any one the Company could still do the work out of its customary reserves although in that way it would take it much longer, possibly thirty years. But it has never one moment been contemplated to do this special work otherwise than with special financial arrangements enabling its completion in ten years at least. The Company were too deeply interested in the reproductive benefit to be derived from the completed work not to want to strain every nerve to accelerate its completion.

23. The copy of the despatch has thrown a much-needed light upon the reason why the Government found the Committee's offer of 14th October so incapable of further negotiation. I am completely mystified as to how it has arisen, but it is clear that a mistake has been made in providing the Secretary of State with facts of the highest importance. The Secretary of State writes of the 20,000 shares of which it was suggested the two Governments should become possessed and carrying votes of only 500 whilst I had represented that the vote of power they would carry would give the Government "effective control." Had it really been as the Secretary of State understood I should certainly have been open to the grave censure implied by him in his remark that the voting power offered him was illusory. But I submit that as such trifling with the Secretary of State was scarcely conceivable a more thorough investigation should have been instituted. The fact is that by an alteration of the Articles of Association dated 11th June, 1903, the suggested holding carried a voting power not of 500 only but of 10,000, and it is difficult to imagine circumstances in that case wherein the Government vote would not have been effective whenever it was desirable to exercise it. The intention of the Committee was strictly to give the Government practically as absolute control as it will have under the new Ordinance.

The subject of price is perhaps a delicate one to refer to now but in their calculations it seems to me that both the Governor and the Secretary of State have omitted to take into sufficient consideration the high premium of former issues of capital and the years upon years of accumulated reserves in which new Shareholders necessarily now become participants.

24. I have now touched upon such points of the Secretary of State's despatch as seem to me as the representative of the great body of the proprietors to be affected by the expropriation, to call for my animadversion. I can well understand the motives of high Imperial and Colonial policy which animate the Government in their desire to acquire so magnificent a property—none the less that I shall deplore, as many others will with me, our severance from an enterprise to the building up of which the longest and best part of our lives has been devoted—but I repeat my regret that the Secretary of State, in instructing the necessary legislation, did not more rigorously guard himself against the dissemination of opinions tending to jeopardize the later question of adequate compensation, to which I have felt it my duty to draw his attention.

25. As I have already notified to you, the utter inadequacy of the Government conception of the value of the property leaves no hope of any settlement but through the tedious and costly means of Arbitration. Fortunately no subtlety of argument can avail against the indisputable great value of the property and the proprietors, if they have the feeling that they are being dispossessed of their great estate with scant consideration for their interests, are left with the consolation that no Empire can possibly view their mile and half of wharfed foreshore, their graving docks, workshops and godowns and their 628 Acres of town land, which in a few years must become the busiest heart of Singapore, their considerable wharfe at Pryo River and their interest at Tanjong Rhoo giving at the same time due heed to the magnificent returns of the Company for the past thirty years, without an award which must be a near approach to their legitimate expectations.

As the Secretary of State's despatch has been published in Singapore I feel sure that he will see no impropriety in my intention immediately to publish this letter here.

I am, Sir,

Your obedient servant,

Chairman to the London Consulting Committee of the Tanjong Pagar Dock Company, Limited.

[Signed] S. J. L. [36]

## COMMERCIAL.

## WEEKLY SHARE REPORT.

In their report of yesterday's date, Messrs. Benjamin, Kelly and Potts state:—

There has been a steady business transacted during the week, and most stocks show an improvement on our last quotations.

Banks.—Hongkong and Shanghai Banks still continue on the rise and shares are now in demand at \$750. The latest London quotation is £77. Nationals have changed hands and more shares can be placed at \$36.

Marine Insurances.—Cantons have still further improved and close at \$285. China Traders, after sales at \$184, are quoted at \$39. North Chinas are offering at \$15. Unions have been sold at \$95. There is no business to report in Yangtzes which remain quiet at \$160.

Fire Insurances.—China Fires are on offer at \$86 and Hongkong Fires have declined to \$315.

Shipping.—Hongkong, Canton and Macao Steamboats have been dealt in at \$264. Indo Chinas are firmer and have inquiries at \$124. Douglas Steamships are up to \$35 and China and Madillas to \$22. The latter have issued their report from which we take the following:—"The net profit for the year ending 31st December, 1904, is \$38,107.70 which is proposed to appropriate in the following manner:—to place to reserve fund, \$5,000; to pay a dividend of \$1 per share (absorbing \$24,275); and to carry forward \$8,832.70." Shell Transports can be obtained at 27, and Star Ferries are unchanged at \$374 (old) and \$29 (new). Sales are reported of Shan, hai Tugs at \$15. 53 and \$14. 49 for the ordinary and preference shares respectively.

Refineries.—China Sugars have been bought and close with further buyers at \$228. In their annual report for the year 1904, the general agents state that the refineries were actively employed during the year, and in consequence of the general advance in sugar, remunerative prices were obtained in all the consuming markets. The sum at credit of profit and loss is \$1,103,812.75 from which has to be deducted \$100,000 paid as an interim dividend on 23rd August last, leaving for appropriation \$1,003,812.75 which it is proposed to deal with as follows:—To write off Swatow property, \$50,000; to pass in equalization of dividend fund, \$140,000; to place to credit of repairs and renewals account, \$150,000; to bonus to staff, \$11,000; to final dividend of \$15 per share (absorbing \$300,000) and to carry forward to new account, the balance of \$43,812.75. Lurons are wanted at \$254. The general agents report that the refinery remained silent during the whole of the year 1904, there being no outlet for its sugar, but as prospects have lately somewhat improved, arrangements have been made to resume work at an early date. Inclusive of \$73,905.88 brought forward from the year 1903, the balance at debit is \$85,087.63 which is carried forward to next account. Perak Sugars have been done in banghai at \$152.

Mining.—Raub has been disposed of at \$4. Chinese Engineerings are in the market at \$14. 74.

Docks, Wharfs and Godowns.—Hongkong and Whampoa Docks have been placed at \$208. Farphams advanced to \$14. 147, but their position was not maintained and shares have since been sold at \$14. 145 and \$14. 144. Kowloon Wharfs are inquired for at \$105. Hongkong Wharfs have considerably improved and sales at \$152 for the old shares have taken place. We are advised that a final dividend of \$14. 6 per share has been declared on the old issue, and that holders of the new shares will be paid at the rate of \$13. 3 per share. Geo. Fenwick's are wanted at \$36 ex the dividend of \$4 paid on the 13th instant.

Lands, Hotels and Buildings.—Hongkong Lands have again been done at \$127. Shanghai Lands have changed hands at \$114. Hongkong Hotels have risen to \$143 and are in demand at the rate. Kowloon Lands can be placed at \$39. Humphreys' Estate are steady at \$12.

Cotton Mills.—Ewo Cottons have been booked at \$15. 30. Sales are also reported of Internationals at \$14. 254 and Lanou-Kung-Ming at \$14. 30. Hongkong Cottons have advanced to \$15.

Cigar Factories.—Sumatras are unaltered at \$14. 67.

Miscellaneous.—Green Island Cements are steady with sales at \$45 and \$16 for the old and new shares respectively. A. S. Watsons are wanted at \$121 and Campbell Moores are to be had at \$39. There are buyers of Electrics at \$16 (old) and \$10 (new). High-level Tramways are in request at \$200. Langkats are obtainable at \$14. 254 ex the first quarterly dividend of \$14. 74 paid in Shanghai on the 15th instant.

## TODAY'S EXCHANGE.

## Selling.

London—Bank T.T.	105
Do. demand	107 1/2
Do. 4 months' sight	104
France—Bank T.T.	254
America—Bank T.T.	151
Germany—Bank T.T.	150
India T.T.	138
Do. demand	139
Shanghai—Bank T.T.	71
Japan—Bank T.T.	91
Java—Bank T.T.	112
4 months' sight L/C	105
6 months' sight L/C	105 1/2
30 days' sight San Francisco & New York	46
4 months' sight do.	46 1/2
30 days' sight Sydney and Melbourne	111
4 months' sight France	258 1/2
6 months' sight do.	260
4 months' sight Germany	105
Bar Silver	26 11/16
Bank of England rate	21

## OPIMUM QUOTATIONS.

To-day's quotations are as follow—

Malwa New	1,150
Old	1,180
Older	1,475
Oldest	1,530
Patna New	1,137
Benares New	1,075
Poona (Paper)	740/950

## Intimations.

## DONE BY TRYING.

Nobody can tell what he can do till he tries. When a thing ought to be done the modern spirit moves us to keep working away at it until it is done. In the face of this idea the "impossible" vanishes. Where there's a will, there's a way. "If we could but rob cod liver oil of its sickening taste and smell and then combine it with two or three other ingredients we should possess the best remedy in the world for certain diseases that are now practically incurable." So said a famous English physician twenty-five years ago. "But it will never be done," he added. "You can no more turn cod liver oil into a pleasant palatable medicine, than you can turn the Codfish itself into a Bird of Paradise." Yet he lived to admit that in

WAMPOL'S PREPARATION the "impossible" had been accomplished. It is palatable as honey and contains all the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites, Extracts of Malt and Wild Cherry. This remedy is freed from the bad peculiarities Dr. Frothingham so detested, and it is precisely the splendid medicine he wished for. Use it freely and confidently for Anemia, Hysteria, Wasting Complaints, Blood Impurities, Asthma, and Throat and Lung Troubles. Dr. W. H. B. Atkins, F. R. C. P., London, M. D. C. M., Victoria University, M. B., Toronto University, Consulting Physician to Home for Incurables, Physician to Toronto General Hospital, says: "I am much pleased to state that the results from using Wampol's Preparation of Cod Liver Oil have been uniformly satisfactory; it appealed to me as being prepared according to correct scientific principles." It increases the appetite and influences the digestion of food; it is delicious to take, will not disappoint you and is effective from the first dose. "It represents the dawn of progress." At chemists everywhere.

## CHINA SUGAR REFINING COMPANY, LIMITED.

## NOTICE.

THE TWENTY-SEVENTH ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the Company will be held at the Offices of the General Agents, on THURSDAY, the 23rd March, at Noon, for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1904.

THE TRANSFER BOOKS of the Company will be CLOSED from 10th to 23rd March, both days inclusive.

JARDINE, MATHESON & Co.,  
General Agents.

Hongkong, 4th March, 1905. [332]

## LUZON SUGAR REFINING COMPANY, LIMITED.

## NOTICE.

THE TWENTY-THIRD ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the Company will be held at the Offices of the General Agents, Pedder's Street, on THURSDAY, the 23rd March, at 12.30 P.M., for the purpose of receiving the Report and Statement of Accounts to 31st December, 1904.

THE TRANSFER BOOKS of the Company will be CLOSED from the 10th to 23rd March, both days inclusive.

JARDINE, MATHESON & Co.,  
General Agents.

Hongkong, 4th March, 1905. [321]

## THE CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

THE TWENTY-SECOND ORDINARY GENERAL MEETING OF SHAREHOLDERS in the above Company, will be held at the Company's Office, St. George's Building, No. 6, Connaught Road, Victoria, on SATURDAY, the 25th March, 1905, at 11 A.M., for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1904.

THE TRANSFER BOOKS of the Company will be CLOSED from WEDNESDAY, the 22nd March, to SATURDAY, the 25th March, both days inclusive.

SHAW, TOMES & Co.,  
General Managers.

Hongkong, 10th March, 1905. [349]

## CAMPBELL, MOORE AND COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE NINETEENTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at the Company's Office, No. 29, Queen's Road Central, on FRIDAY, the 31st March, 1905, at Noon, for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1904.

THE TRANSFER BOOKS of the Company will be CLOSED from the 19th to the 31st March, both days inclusive.

By Order,  
M. A. A. SOUZA,  
Secretary.

Hongkong, 15th March, 1905. [373]

EMPLOYE de commerce, Agé de 29 ans, de nationalité Suisse, ayant déjà occupé d'importantes fonctions dans des maisons de commerce, connaissant à fond de comptabilité en partie double, parlant couramment le Français, l'Allemand, le Hollandais, l'Italien et l'Anglais, désireux une situation dans l'une des villes de la Côte de Chine.

Très bonnes références.—Appointements: de 5 à 6,000 dollars par an. Ecrire aux initiales L. V. au Journal "l'Opinion" de Saigon.

Saigon, le 2 Mars, 1905. [312]

## WHY NOT THE BEST?

SEVEN GRAND PRIZES AWARDED TO SINGER SEWING MACHINES AT THE ST. LOUIS EXPOSITION.

SHOW-ROOMS—1, WYNDHAM STREET.  
Cash or Easy Monthly Payments.  
Hongkong, 28th January, 1905. [40]

## Entertainments.

ROYAL ENGINEER THEATRE,  
WELLINGTON BARRACKS.

## THE ROYAL ENGINEER VARIETY CLUB will give Dramatic, Vocal and Instrumental Entertainments

## ON

## MONDAY, TUESDAY and WEDNESDAY,

20th, 21st and 22nd March, 1905.

Staff night on Tuesday, March 21st, under the Distinguished Patronage and presence of H.E. the G. O. C., C. R. E., and Officers R. E.

Plan of seats for Monday and Wednesday may be seen, and Tickets obtained at the R. E. Sergeants' Mess, from Q.M.S. Hunt, R.E., and S.S. Mearns, R.E., or at the door on nights of Performances.

Plan of seats for "Staff Night" Tuesday, 21st, may be seen, and Tickets obtained at the R. E. Ordinary Room, Head Quarter Offices.

Prices of admission for Monday and Wednesday, 20th and 22nd. Reserved and numbered chairs.

Rows A, B, and C.....\$1.00

Rows D, E, F and G.....75

Back Seats.....50

Prices of admission "Staff Night" Tuesday, 21st.

Reserved and Numbered Chairs A to G.....\$2.00

Back seats at the door.....50

Doors open at 8 P.M.

Commence at 8.30 P.M.

Chairs may be ordered for 11 P.M.

God Save the King.

Hongkong, 16th March, 1905. [378]

## CITY HALL.

UNDER THE PATRONAGE OF H.E. THE GOVERNOR.

MR. EDWARD BRANSCOMBE'S  
WESTMINSTER  
GLEE AND CONCERT  
PARTY



## Intimations.

A. S. WATSON & CO.,  
LIMITED.

ESTABLISHED A.D.  
1841.

WINE AND SPIRIT  
MERCHANTS.

E

BLEND

VERY OLD LIQUEUR  
SCOTCH  
WHISKY.

D  
PORT,

VERY FINE OLD VINTAGE MANY  
YEARS IN BOTTLE.

A CHOICE AFTER-DINNER WINE.

A. S. WATSON & Co.,  
LIMITED.

WINE AND SPIRIT MERCHANTS.

ALEXANDRA BUILDINGS.

Hongkong, 25th February, 1905.

BAHADUR  
CIGARS.

THE  
PREMIER CIGAR

OF  
INDIA.

No. 1 - \$2.75 - per 100

No. 2 - \$2.50 - per 100

No. 3 - \$2.25 - per 100

Gregor & Co.,

SOLE AGENTS.

Hongkong, 17th March, 1905.

## DEATH.

At the Victoria Nursing Home, Shanghai, on the 13th March, ARTHUR A. DAIVE, late superintendent of the Tug and Lighter Company, a native of Dumbarton, Scotland, aged 58 years.

## The Hongkong Telegraph

HONGKONG, SATURDAY, MARCH 18, 1905.

## NEW TERRITORY ROADS.

Whatever be the omissions of the Government in connection with the development of the New Territory the Public Works Department is all alive to the importance of pushing on with the construction of a system of roads to facilitate the opening up of some of the secluded districts of the concession. Soon after the signing of the Kowloon extension agreement, in June, 1898, and after the restoration of order, a main road was laid out, and subsequently constructed as far as Tai-po Hu, a distance of 18 miles, at a cost of \$225,133. This excellent thoroughfare, giving access to the centre of the New Territory and obviating the necessity of communicating by sea—a passage frequently attended by danger in rough or foggy weather—passes through some of the most picturesque scenery to be found on the mainland, and will certainly be one of the principal routes associated with the development of the country. Its construction was carried out without difficulty or opposition, the claims of owners whose lands were acquired being settled at once by arrangement or arbitration. Happily, this continues to be the case in the making of other thoroughfares on the mainland, and considering that formerly it was impossible to get anything done locally in connection with public works such a demonstration of good-will from, and hearty co-operation of, the inhabitants in the carrying out of measures for the welfare of the Colony, is a matter of considerable importance. Mr. E. D. C. Wolfe tells us in his report on the policing of the New Territory, referred to elsewhere in this issue, that recently when the Government proposed to pay small sums to the elders of certain villages if they would undertake road repair, they at once entered into the scheme, and the result has been extremely satisfactory. This, of course means a saving of money, and when we come to consider that, apart from repairing the thoroughfares at present existing, the villagers in the various districts, are actually constructing roads to the entire satisfaction of the superintendents of the P. W. D., the value of the co-operation will be more fully appreciated. At the present time there are about thirteen miles of small roads, five feet six inches in width, which have practically been constructed by the villagers within the last three to four months. These lead on to the fine road running to Tai-po Hu, and which eventually we hope to see carried on past the town of Shekulan to the large market city of Sham-chun, and then away to Shatau Kok, at Starling Bay. So far the operations appear to have been confined to the construction of roads in the neighbourhood of Tai-po Hu. One of them runs northwards to Sheung Shui, just above Shekulan, another in an easterly direction to Shan Lo Tung, situated several miles to the north-east of Tai-po Hu. While the Government are considering the routes of several main thoroughfares which, in conjunction with the course to be taken by the Kowloon-Canton railway within British territory, will best develop the Kowloon Hinterland the Public Works Department are engaged surveying another thirty miles of proposed roadway to connect various villages at present approached by narrow paths, at this time of the year almost impossible. Although it is work entailing considerable expenditure this will be more than counterbalanced by the facilities to be subsequently afforded to those who take in hand the opening up of the country to agriculture.

## LOCAL AND GENERAL.

DR. FRITZ GRÜNE has been appointed assistant health officer of the port, vice Dr. A. F. Forster, resigned.

WE note that the Government desires tenders for the lighting by gas, electricity or otherwise, of the public roads at the Peak.

MR. C. F. W. BOWEN-ROWLANDS has been appointed assistant secretary to the Sanitary Board, with effect from the 15th instant.

MR. POULSEN'S Electric Engineering and Fitting Co. has been bought by the Imperial Telephone Administration for Tls. 50,000.

MR. C. M. G. BURKE has been appointed a member of the Committee for the Woon-chong and Queen's Recreation grounds, vice Mr. E. J. Grist, resigned.

TO-NIGHT the first of a series of billiard tournaments takes place at St. Patrick's Club, the players being the Catholic Union v. The Royal Engineers' Meis.

At the fortnightly meeting of the members of the Sanitary Board on Tuesday next, the Registrar-General will suggest certain amendments to the Cemetery bye-laws.

In connection with the Hongkong Football Challenge Shield, H.M.S. *Glovia* and R.E. will play off their semi-final tie on Monday, on the Hongkong Club's Ground. Kick off 4.15 p.m.

THE new road, with its branches through King's Park, and leading from Hui-ching Road to Robinson Road will be known as Gascoigne Road; the branches to be designated north and south, respectively.

THE Government proposes to erect a public latrine on the piece of ground at Sai Ying Poon bounded on the north by Second Street, on the south by Third Street, on the west by Western Street, and on the east by Inland Lot No. 680.

THE weather prevailing yesterday appears to have demoralized the sampan folk along the Praya, as a long string of them came before Mr. Hazeland at the Magistracy this morning charged with having no lights on their boats between sunset and sunrise. They were each fined \$3.

H. E. the Governor has been pleased to make the following appointments on the departure of Dr. J. M. Atkinson, on leave of absence:—Dr. F. W. Clark, Medical Officer of Health, to act as Principal Civil Medical Officer, and Dr. W. W. Pearce, Assistant Medical Officer of Health, to act as Medical Officer of Health, with effect from the 16th instant.

It is notified in the *Gazette* that H. E. the Governor has been pleased to amend the Grant Code by the addition of the following Note to section 254:—Note IV.—“The course of instruction in all English Schools should include the teaching of Hygiene in the Third and all higher Standards; the text book to be the ‘Course of Hygiene for the use of Hongkong Schools’ published by the Government of Hongkong.”

A CANTON letter states that owing to the repeated successes of the Government troops against the insurgents in Kwangsi province, Viceroy Tsen of that city is anxious to send up a joint memorial to the Throne with the Governor of Kwangsi, Li Chung-hsi, reporting the complete ‘pacification’ of that province. This, however, it is stated, Governor Li is unwilling to do for various reasons, and matters are therefore critical between these two high officials.

THE Dallas-Bandmann Company rattled off another performance of ‘The Girl from Kays’ last evening, when the Theatre Royal was again crowded. This evening the same play will be presented, and on Monday the Company give ‘The Duchess of Danzig.’ Those who have not already patronised the entertaining plays that are now being staged should not miss the opportunity of doing so; the combination brought by Mr. Dallas is certainly one of the best that we have seen for some time.

VERACULAR papers state that, when Sir Ian Hamilton was about to leave the front, General Baron Kuroki gave a farewell banquet in his honour. The British General, replying to the toast of his health, said that probably General Kuroki's modesty prevented him from knowing how celebrated he had become, but Sir Ian assured him that the name of Kuroki was known all over the world, and that if the General should visit England, he would find himself kept busy with newspaper interviews and hand-shakings.

TWO Chinese women were charged at the instance of Insp. Cator Macdonald with breaking into a house at Yau-mat and stealing clothes, money, and jewels of the aggregate value of \$500. Placed before Mr. Hazeland this morning, the first defendant denied the charge, while the second, a gay and giddy young thing of 45, said that if she had been charged with breaking into the house in the day time it might have been true, but she would be afraid to do such a thing in the dark! The case was remanded for a week for the purpose of enabling the police to make inquiries into the antecedents of these alleged female burglars.

A VERY interesting and enjoyable entertainment was given at St. Patrick's Club last night in honour of the patron saint, when an excellent programme of character sketches and comic songs was gone through, followed by an amusing farce. Those entertaining the audience were Messrs. Barrett and Clark. ‘The Two B's,’ in a very good comic duet, Walstow, in the comic song, ‘Married v. Single,’ and James, who contributed four side-splitting items which convulsed the house. The band of the Royal West Kents played an admirable selection of Irish airs, and the feature of the evening was the cornet solo, ‘The Lakes of Killarney,’ by a member of that excellent organization. Altogether it was a very well-arranged and enjoyable entertainment, reflecting the greatest credit on all concerned.

AN able seaman, from one of our warships visited the theatre last night, and during the entr'acte appears to have remembered that it was St. Patrick's Day, and in honour of the revered saint he went and partook of several potatoes of strong waters, and then wanted to fight everybody in sight. He challenged several gentlemen to a combat in a public bar, and the assistance of the police was sought, but when P.C. Harding came and warned the man either to behave himself or to get out, he received a blow in the left jaw from the sailor. He thereupon arrested him, and this morning charged him before Mr. Hazeland at the Magistracy with being drunk and disorderly and assaulting complainant. An officer from the ship appeared in Court and gave the accused a very good character, and as the man pleaded guilty and expressed his contrition, His Worship said he would take those facts into consideration and deal very leniently with him. He fined accused \$3 or 7 days on the first charge, and for the assault \$5 or 14 days. The fines were paid, and the man ordered to return aboard his ship.

## THE KEEPHS OF HONGKONG'S PEACE.

## A YEAR'S POLICE WORK.

The report for the year 1904 of the Captain Superintendent of Police was issued yesterday, and contains many facts of interest to the public. For example, the number of police available for service in the Colony during the year, inclusive of those paid for by other departments and private firms, was only seven short of a thousand, as against 921 last year and 919 in 1903. This number is made up of 211 Europeans, 317 Indians and 226 Chinese, who maintained order and protected property over an area of more than four hundred square miles. The duties of this fine force are varied. ‘Apprehending,’ otherwise arresting, people is, of course, their chief office, and we find that during the twelve months under notice they apprehended no less than upwards of eleven thousand persons under notice; but they also perform such duties as finding lost folk and dogs and restoring them to their friends, preventing attempts at suicide, extinguishing fires, examining doors and windows to see that they are properly secured, regulating traffic, executing search warrants for preparing opium, and a hundred and one odd jobs practically unknown outside of the force. Mr. F. J. Badley tells us that the total of all cases reported to the police was 11,812 as against 11,452 in 1903, being an increase of 560, or 4.97 per cent. In the division of these cases into serious and minor offences, there appears a decrease, as compared with 1903, of 1,330 cases, or 27.35 per cent in the former, and an increase of 1,800 cases, or 29.57 per cent, in the latter. The decrease as compared with last year, in serious offences of 1,330 is shown as follows:—murder 4, robbery 45, burglary or larceny in dwelling 107, unlawful possession 99, larcenies 943 and felonies not already given 173, making a total of 1,371. Deducting from this the increase in kidnapping and protection of Women and Girls Ordinance, 41 cases, we have a total of 1,330. We find that there were 33 gang robberies reported during the year. In connection with 9 of these cases 26 persons were arrested, 13 being convicted and 13 discharged. In 24 cases no arrest was made. Five of these robberies took place in the city of Victoria, one occurring in the Eastern, three in the Central, and one in the Western District. Of the remaining 28, 8 were reported from Yau-mat and Kowloon, one from Chaukiwan, and 19 from New Territory. Eleven cases of street and highway robberies were reported, of which three occurred in the New Territory. In connection with three of these cases, four persons were arrested and discharged. In eight cases no arrest was made. Ten cases of robberies on boats and junks were reported, of which six occurred in the New Territory. In connection with one of these cases, three persons were arrested and convicted. In the remaining nine cases, no arrest was made. Felonies not already given comprise the following:—Arson and attempted arson, 8, attempted poisoning, 2, sodomy, 1, cutting and wounding, 17, demanding money by menaces, 5, embezzlement, 33, forgery, 20, housebreaking, 125, throwing corrosive fluid, 1, rape, 1, shooting and wounding with intent to do grievous bodily harm, 17, and manslaughter, 9, making a total of 239. Regarding gambling 8 warrants were executed. In 70 cases gambling was found and convictions obtained, ten being lottery cases. Three lottery cases are not yet decided. In eleven cases no gambling was found. Eleven beggars were dealt with by the Police Magistrate and one was sent to Tung Wah Hospital. 230 were deported to Canton and 1 to Wu Chow.

The following licences were issued during 1904:—1,175 Hongkong rickshaws, 50 Quarry Bay do., 200 Kowloon do., 41 private vehicles, 1,215 truck licences, 618 Hongkong chairs, 50 Hill District chairs, 12 gharris and 14,295 drivers and bearers. 964 dogs were licensed, 14 watch dogs were licensed, free of charge, 96 dogs were destroyed, and 59 dogs were seized and restored to owners or ransomed. Seven licences to import and deal in arms were issued, two licences to deal in sporting arms and ammunition were issued, and one licence to deal in arms was cancelled. An interesting and curious section of the report is that which deals with property that has either been lost, stolen or strayed, and it will probably surprise many to hear that during the past year there were only 254 articles, valued at \$10,989.73, reported lost. The number found, which also includes property not reported lost was 163 articles valued at \$1,302.06. The value of the property reported stolen during the year was \$91,391.55, while the value of that recovered by the police and restored to owners was \$6,636.95. No less than 2,444 search warrants for prepared opium were executed by the police and Excise Officers of the Opium Farmer. In 825 cases opium was found and 1,046 persons were arrested.

## PROSPERITY OF THE NEW TERRITORY.

The Captain Superintendent furnishes much other detailed information relating to the work of the force, and supplements his report by a valuable account of the policing of the Territory north of the Kowloon hills which is sent in by Mr. E. D. C. Wolfe. The assistant superintendent says that, ‘on the whole the past year may be considered a good one, not only from the point of view of the police, but generally speaking also. The increasing prosperity of the people is shown by the large increase in the number of houses in nearly all the villages. Both crops of paddy were good. The people appear contented and well pleased with the greater security they now enjoy. They also appear more ready to assist the Police in checking crime by giving information. A change too is noticeable in their attitude in connection with public works undertaken by the Government. Formerly it was impossible to get anything done locally. But recently when the Government proposed to pay small sums to the elders of certain villages if they would under-

take road repairs, they at once entered into the scheme and the result has been extremely satisfactory. There are now two good roads joining on the main Tai Po Road—one to Sheung Shui and one to Shun Wan in Plover Cove. The system might well be extended as the old roads in the Territory are at present in very bad repair and greatly hamper the Police both in patrolling at night and in following up criminals. In conclusion I would add that the Yau Fu in charge of the troops on the Chinese border has given the Police valuable assistance throughout the past year in checking crime in the border districts of the New Territory.’

## CONDUCT OF THE FORCE.

No account of police work would be complete without some reference is made to what the head of the force has to say of the conduct of his men during the twelve months he is reviewing, and the remarks of the Captain Superintendent in this connection will be of interest. Speaking of the European contingent he says their conduct has on the whole been excellent, as nearly all the serious offences were committed by a small number of men who have since been dismissed. ‘There are very few men in the contingent now whose conduct,’ he says, ‘is not entirely satisfactory, and the general morale is, I think, higher than I have ever known it before.’ Regarding the Indian contingent, he states that the conduct was only fairly satisfactory, but there was a very decided improvement during the last three months of this year. There was a large increase in the number of reports against members of the Chinese contingent, but he explains this by stating that early in the year the number of the contingent was increased by 50, which (deducting the detectives, who are very rarely reported) is equivalent to an increase of about 25 per cent. The average therefore is about the same as in the preceding year. The increase in minor reports is no doubt partly due to the very strict discipline which has been enforced in respect of barracks, kit, and other details.

## THE STRIKE AT THE COTTON MILLS.

The time-keeper at the Cotton Mill at East Point, who was charged by the manager, Mr. A. Shaw, with inciting the boys to strike and quit work at the Mill on the 13th inst., was again placed before Mr. Hazeland, at the Magistracy, this morning, when he admitted the charge, and said he was afraid that the boys might be assaulted, and that was why he wanted to prevent them working in the mill. Mr. Shaw pointed out to the Court that the boys only quit work on the 13th by reason of the threats of accused, but that after his arrest they had willingly turned to again, and all had gone smoothly since. His Worship bound over the accused in the sum of \$200 to be of good conduct for twelve months, and warned him not to go near the mills again or in any way incite the operatives.

## SIFTING STOCKS.

## COMPANIES STRUCK OFF THE REGISTER.

Mr. Arahon Seth, Registrar of Companies, has notified that the names of the following companies have been struck off the Register:—China Ginger Manufacturing Co., Ltd., the Hookey Gold Prospecting Co., Ltd., the Hongkong Marine, Ltd., the Heung Sing Steam Boat Co., Ltd., the Kamie Fibre Co., Ltd., the Wei-hai-wei Mining Syndicate, Ltd., the Hongkong Building Materials Co., Ltd., and the Shanghai Tug Boat Co., Ltd.

## THE LATE M. HENRI VINAY.

The *N. C. D. News* regrets to record the death of M. Henri Vinay, which occurred shortly after noon yesterday (14th inst.), the circumstances almost undoubtedly pointing to suicide. The deceased was found unconscious in his room at 43, Rue du Consolat, at a quarter past twelve yesterday, with a bullet wound in the head, and the position of the body and the revolver indicate that he took his own life. He died early in the afternoon. The deceased was not in any monetary difficulties, and no reason can be assigned for his taking his own life, so that he must have committed the deed while in a state of temporary insanity, or for some private reason which will probably never be ascertained. Mr. Vinay came out some thirty years ago to the Comptoir d'Escompte, of which he was at one time acting manager here, and afterwards established himself as a bill and bullion broker. He was a very energetic man, and most courteous, and an accomplished pianist, always ready to play when asked privately or publicly, and his good-nature and brightness of disposition made him popular among all classes of the community and all nationalities. His health has been very indifferent recently, and he had fits of despondency sometimes, but he was always genial and gay among his companions. He will be mourned and long remembered by a large circle of friends and acquaintances. He was unmarried.

THE Chinese Minister Yen Chang, at Berlin requested his Government some time ago to appoint a Chinese representative to the Hague convention which will be held in the near future. It is understood that H. E. Wu Ting Fang of the Wai Wu Pu has been appointed for this purpose.—*Eastern Times*.

## SHIPPING AND MAILS.

## MAILS DUE.

French (*Tonkin*) 20th inst.  
Indian (*Kunming*) 22nd inst.  
American (*Copple*) 26th inst.  
Canadian (*Tartar*) 29th inst.  
German (*Prins Eitel Friedrich*) 29th inst.  
The C. P. R. Co.'s s.s. *Empress of Japan* left Yokohama p.m. on 17th inst.  
The Imperial German Mail s.s. *Prins Eitel Friedrich* carrying the German Mails with dates from Berlin of the 28th ult., left Colombo on Friday, p.m., and may be expected here on 20th inst.  
The P. M. S. S. Co.'s s.s. *China* with mails, &c., which left before on 17th ult., for San Francisco via Macao, Shanghai, Nagasaki, Kobe, Inland Sea, Yokohama and Honolulu, arrived at her destination, on 16th inst.

## TELEGRAM.

## THE WAR.

## SHELLING THE ROUTED.

Mr. M. Noma, Consul for Japan, kindly forwards us the following telegram:—

Tokio, March 18th, 12 a.m.

To the right of the Liaoho, on Thursday, one of our detachments dispersed eight Russian squadrons possessed of artillery, and occupied the height north of Tieling and to the right of the Liaoho. We then cannonaded the retreating enemy consisting of one division and ten squadrons.

## THE PRICE OF MEAT.

During the past day or two rumours have been rife upon the subject of an impending fall in the price of meat sold retail in our local markets. Inquiries made in the best informed quarters, however, rather go to show that instead of being blessed with a fall, we are more likely to have a further increase in prices. One important factor, which bids fair to keep them up is the increasing exports of cattle, sheep, goats and swine to Manila, where the dealers find a more profitable market. They are enabled to sell on terms and under conditions involving little risk, animals good, bad or indifferent; being the absolute property of the purchasers from the moment they are placed on board for export. Again, while the population, both ashore and afloat, has immensely increased during the past few years, the number of animals, to take the last ten years as a criterion, slaughtered for food, including cattle, sheep, goats and swine, has increased at the rate of only 7,395 animals per annum. Of this increase, swine, the staple food of the Chinese, and but little used by the white population, provides very nearly four-fifths! Thus it will be seen that with the large increase of population, the small increase of slaughters, and the drainage out of the Colony caused by the export of food animals to Manila, there is not much prospect of a downward tendency in prices.

## SHIPPING JETSAW.

The coal laden steamer *Heathburn* is still on fire in the bay, reports the Manila *Cablenews* of 14th inst., despite the efforts of the *Buckey O'Neil* and the *Plum*, which vessels were directing several streams of water into the holds for many hours on Sunday. On Sunday night the fire fighters were successful in reaching the seat of the trouble, right in the center of the cargo, but owing to the fierce heat and the gas fumes they were unable to stay very close to it. The vessel has been grounded and the cargo is now being lightered. Spontaneous combustion it is supposed to be the cause of the fire.

## TRADE RETURNS.

On the desk before us is the Chinese Imperial Maritime Customs *Gazette* just issued, containing the returns for October to December. Accompanying this book we have No. 6 vol III of the miscellaneous series which contains a list for 1905 of all light-houses, light-vessels, buoys, and beacons on the coast and rivers of China. Both of these books are of such importance to the trading community, which makes living and fortune out of the maritime and riverine trade of China, that the close study of the book's contents is a most remunerative employment. On the efficient lighting of the China coast a diver's depends the safety of our ships, and on the safety of those ships depends the security of commerce. We therefore recommend all those interested in the commerce in China, to study this most interesting book of diagrams which is full of light regarding the security of our sea and river-borne trade. Equally interesting are the statistical returns to be found in the *Customs Gazette*. Herein is food for thought for each and all interested in the welfare, development, and commercial progress of China. The progress or lapse of trade in each branch of commerce in which foreigners are interested have been most carefully dealt with by those responsible for the researches of the statistical department. As an indication of the path of trade and a searchlight which will enable foreigners to take in at a glance the most profitable markets for their special line of business, the Customs returns are unique. In this particular connection pages 244 and 245 will be found most interesting as much as the Customs collections are great indications to the value of a particular market tapped by a particular port. If the Customs revenue of a port is declining, it is a natural inference that the trade of that port has declined. If the Customs revenue should increase it is presumed that the port's trade has improved. Therefore the rise or fall of a port's Customs revenue should be one of the most interesting studies of the energetic and pushing man of commerce. Pages 244 and 245 of the *Customs Gazette*, although they show an increase generally in the Customs revenue of China amounting to about Tls. 1,565,000 over the same period of the year 1904, yet the trade of the thirty-one ports which go to make up the gross foreign commerce of China, has met with varying grades of fortune. Amongst the ports which have shown an increase in Customs revenue and the amounts of increase are as follows:—Nanchang Tls. 26,000; Chingwangtiao Tls. 100; Tientsin Tls. 100,000; Kiaochow Tls. 34,000; Chingking Tls. 159,000; Ichang Tls. 150,000; Shai Tls. 7,000; Changsha (newly opened; no previous return) Tls. 4,128; Hankow Tls. 100,000; Wuhu Tls. 47,000; Shanghai Tls. 900,000; Foochow Tls. 7,000; Canton Tls. 74,000; Kongsmoon Tls. 6,000; Samshui Tls. 4,000; Wuchow Tls. 28,000; Kungchow Tls. 19,000; Kowloon Tls. 3,000; Lappa Tls. 2,000; Lungchow Tls. 3,800; Mengtsi Tls. 33,000; Sze-mao Tls. 40 and Tengyueh Tls. 2,000. On the decrease revenue said of the picture stand Cheloo Tls. 30,000; Yochow Tls. 4,000; Kiang Tls. 3,000; Nanking Tls. 26,000; Wenchow Tls. 2,000; Shantow Tls. 2,000; Foochow Tls. 35,000; Amoy Tls. 4,000; Swatow Tls. 24,000 and Pakhoi Tls. 207. In the *Customs Gazette* may be found some very interesting details of the small but steadily increasing trade with Tibet which should prove most attractive at the present time.



## TELEGRAMS.

[Reuter's.]

## The "Knight Commander" Affair.

LONDON, 16th March.

The St. Petersburg correspondent of the *Daily Chronicle* states that Great Britain has presented a Note to Russia demanding the payment of £100,000 compensation for the sinking of the S.S. *Knight Commander* by the Vladivostok squadron in July last, and that she has instructed her Ambassador to back the claim in firm language. It is asserted that the sinking of the vessel was unprecedented and unjustified. Russia proposes arbitration.

## Germany and Japan.

Count von Buelow, German Imperial Chancellor, speaking in the Reichstag, said that Japan knew she could count on Germany's strict and loyal neutrality, as well as Russia. Japan would respect accomplished facts and acquired rights in Asia.

## Great Storms in Great Britain.

Later.

Great storms have occurred in Great Britain, and the land telegraphs are interrupted. H. M. Queen Alexandra, who is going on a visit to Portugal, was weather-bound for three days at Portsmouth.

## The Battle at Tieling.

It is admitted at St. Petersburg that a fierce battle was raging on the 15th instant, to the north of Tieling.

## The Caucasus.

The Caucasus is now in a state of siege, and disturbances are increasing.

[N. C. D. News.]

## The Care of the Russian Wounded.

Tokio, 14th March.

An Imperial Decree has been gazetted, authorising the employment and remuneration of the Russian medical staff coming within Japanese authority.

## International Courtesies.

Tokio, 14th March.

Vi e-Admiral Prince Arisugawa Takahito, cousin of and adopted by the Emperor, Commander of the Standing Squadron, leaves Yokohama early in April to represent the Emperor at the wedding of the German Crown Prince.

## The New Situation.

Tokio, 14th March.

The Tokio papers observe that the war has entered upon its third stage, but they insist that thoughts of peace cannot be indulged in yet, inasmuch as Russia is determined to pursue the campaign to its natural climax.

The fact appears to be that Russia is enveloped in more ways than General Kuropatkin was. Russia is in the position of gamblers who have started a game of bluff and cannot throw up their cards.

She is now talking of making a new army which will perhaps resemble the Baltic Fleet, a heterogeneous composition of uncertain execution. It will be awaited by the Japanese with keen anticipation.

Altogether, the Russian envelopment both in Manchuria and at home, is bound to yield striking developments for the Japanese cause.

The paper points out that the cause of the Russian defeat is largely to be found in the inferiority of her intelligence service, combined with the invariable outgeneralling of Kuropatkin by Oyama.

It is believed that the Russian losses will take half a year to replace.

## U. S. NAVAL COMMANDER-IN-CHIEF.

Cavite, March 11.

Important changes will shortly take place among the higher officers of the Asiatic fleet. Rear Admiral Yates Stirling, the commander-in-chief, will relinquish the command about the 17th instant. On that date the battleship squadron will leave Cavite for Hongkong, and Rear Admiral William M. Folger, now commanding the cruiser squadron, will assume the chief command. In turn Rear Admiral Charles Jackson Train, commanding the Philippine squadron, will succeed to the command of the cruiser squadron. Speculation is rife as to whom the department will select to command the Philippine squadron.

By a curious coincidence the three admirals now on this station were all born in the month of May. Rear Admiral Stirling was born May 6, 1843 and will retire during the present year. Rear Admiral Folger was born May 19, 1844, and will retire in 1906, while Rear Admiral Train was born May 14, 1845, and will retire in 1907.

Since the secretary of the navy has recommended the creation by congress of two offices in the service which will carry with it the grade of vice admiral, it is believed that Rear Admiral William M. Folger will be one of the first officers to hold this rank as it is understood that the increasing importance of the position of commander-in-chief of the North Atlantic fleet, necessitates this advancement of the incumbents of the office. Rear Admiral Robley D. Evans will, it is thought, be the other officer to profit thereby, as that officer was but recently assigned to the chief command of the North Atlantic fleet. *Cablenews.*

## THE WEATHER.

The following report is from Mr. F. G. Figg, First Assistant of the Hongkong Observatory:

On the 18th at 12.10 p.m. Barometric changes in Hongkong, and the Philippines are unimportant.

Gradients over the China Sea are moderate and fresh to moderate E winds will probably prevail there.

Forecast—fresh to moderate E winds; overcast, drizzling rain or mist.

Returns from the China coast and Japan are entirely lacking.

## THE CRIMINAL SESSIONS.

The business of the ordinary monthly Criminal Sessions commenced at the Supreme Court this morning. The Chief Justice (Sir Henry S. Berkeley) presiding.

## REFUSED TO BE BANISHED.

Chang Mun was indicted for failing to leave the Colony after an order of banishment, to which he pleaded not guilty.

The following jurors were sworn: Messrs. J. D. Kinnaird (foreman), C. G. Bruckner, J. Benjamin, F. W. White, L. P. Glissmann, C. M. G. Burnie, and J. Tatum.

The Hon. the Attorney General, in opening the case, said that on the 7th January of this year, the prisoner was discharged from Victoria Gaol where he had suffered a term of imprisonment for stealing. Shortly afterwards the Governor in Council thought fit to banish the man from the Colony as of course he had the power to do. An order was issued against him, and he was taken on board a Canton steamer, and although he went to Canton, he was back again in the Colony a very short time afterwards, and on the 22nd January he was re-arrested. He would proceed with the question of identification which was very simple.

Sergeant Clyde was the first witness, and identified the prisoner as the man in regard to whom he was given an order of banishment. He had him under his charge for twenty-one days. He spoke to making a thorough examination of the body, and finding certain scars and bruises, etc.

Prisoner, who denied the accuracy of the Sergeant's description, was taken into a back room, stripped, and examined in the presence of the jury. Similar marks to those described by the officer were then found.

A Chinese interpreter at the Central Police Station, spoke to putting the prisoner on board a steamer and seeing him off to Canton.

A district watchman, who re-arrested the prisoner, gave positive evidence of identification.

The Jury found the prisoner guilty.

Prisoner, asked if he had anything to say, said he was an honest bricklayer and had employment here; he was never banished. He had been taken for somebody else. "Men were similar, and even inanimate objects were alike sometimes."

His Lordship, in passing sentence, said they did not want persons of prisoner's description in the Colony. After being ordered to depart therefrom, and remain thereout for five years, he had returned, and was liable to imprisonment. He was going to send him to prison with hard labour, and to be banished again, and he would warn him against attempting to return, on his release. He would have to go to prison with hard labour for one year.

The Court rose at 10.40, and will re-assemble on Monday morning at half-past ten.

## THE NATIONAL BANK OF CHINA, LTD.

## MEETING OF SHAREHOLDERS.

The fourteenth ordinary meeting of the above, was held at the bank premises at noon. Mr. C. E. Ewens (presided), and there were also present: Messrs. G. C. Moxon, E. S. Kelly, P. C. Potts, A. R. Lowe, E. A. Haskell, J. E. Joseph, Li Shu Un, Woo Yik Tai, Wai Fec Shang, Fung Wa Chun, Tung Hoi, and the General Manager (Mr. G. W. F. Playfair).

The notice convening the meeting having been read,

The Chairman said:—Gentlemen, I have now to submit to you for adoption the report and accounts for the past year made up on the basis of the reduction of capital to £5 paid up, which was passed by you in September last and sanctioned by the Court in London on the 14th February with the usual proviso that we should bear the title of reduced for one month, which expired on the 14th instant. You will see from the accounts that the net profits amounted to \$114,797.51. Your directors have, however, considered it prudent to strengthen the reserve fund, particularly as it may be desirable to increase our capital either by calling up the balance of £2 per share or by asking you to subscribe for a further issue of shares. What we propose is to send a circular to the shareholders here and elsewhere asking them to state their views in writing so that in arriving at a decision the board may know that they are acting in accordance with a majority of the shareholders. This plan will enable us to arrive at a better decision than can be attained at this meeting, at which the large section of home shareholders cannot express their opinion. In view of the approaching departure on leave of our chief manager, the board have appointed one of their number, Mr. G. C. Moxon, to be managing director. Before proposing the adoption of the report and accounts I will be glad to answer any question which shareholders may desire to put.

There being no questions, the Chairman moved the adoption of the report and accounts. Mr. G. C. Moxon seconded, and the resolution was unanimously carried.

Mr. J. E. Joseph proposed that Mr. Horace Mocatta be elected to the London Committee, and Mr. John Harston re-elected to the Head Office Board.

This was seconded and agreed to.

On the motion of Mr. Potts, Messrs. A. R. Lowe and J. E. Joseph were re-elected local auditors, and Messrs. Deloitte, Dever, Griffiths and Company, London Auditors.

## EXTRAORDINARY MEETING.

An extraordinary meeting followed for the purpose of considering the following resolution:—"That Article 115 of the Articles of Association be altered in the following manner:—i.e., the word 'three' shall be substituted for the word 'ten' in the third line of that Article, and the word 'two' shall be substituted for the word 'three' in the fourth line of that Article."

The Chairman moved it without comment, Mr. G. C. Moxon seconded and it was adopted. The Chairman said that the resolution would have to be confirmed at a subsequent extraordinary meeting.

## TANJONG PAGAR DOCK.

## EXPROPRIATION CONTROVERSY.

## AN INTERESTING LETTER.

We have been provided by Mr. J. R. Nicholson, Managing Director of the Tanjong Pagar Dock Co., with a copy of the following letter, which in the present state of affairs as between the Dock Co. and the Government, will be read with great interest. It is addressed by Mr. Gulland, Chairman of the London Consulting Committee of the Company to the Under Secretary of State for the Colonies:—

London, 9th Feb.

The Under Secretary of State,  
Colonial Office,  
Downing Street, S. W.

Sir,—I have to thank you for your obliging compliance with my request for a copy of the despatch of the Secretary of State to the Governor of the Straits Settlements, dated 4th November, 1904, which was published in Singapore, in connection with the first reading of the Tanjong Pagar Dock Expropriation Ordinance.

I confess on reading this despatch to some surprise that arguments have been used, for the justification of the course decided upon by the Government, which, I maintain, are contrary to fact and to some disappointment that greater care has not been taken in the adoption of views, the expression of which can hardly fail, in the subsequent more material stages of the proceedings, to prejudice the interests of those so deeply concerned in the issue.

Were this Ordinance, as in my humble opinion ought to be practicable, subject to the review of Parliament my mind would be easy and I need not trouble the Secretary of State with any criticisms of a despatch of his to one of his administering officers; but when, as is literally the case, the Government of the country proposes to dispossess British citizens of a property, which it is no exaggeration to represent as second in value to no property in the whole of His Majesty's Crown Colonies; without so much as allowing sufficient time or opportunity for the concerned to present their views of the case, I submit there is little need for me to apologise in adopting what so far as I can see is the only course left to me.

So long as we remained in the belief that the Government was actuated in the course it had decided upon solely by considerations of the highest policy, my fellow shareholders and I felt secure that the initial legislative presentment of the case would leave nothing to be desired on the score of fair treatment. When however I find that suggestions and representations, inspired apparently by a desire to belittle the value of the property, which the Secretary of State found ready at his hand, have been used without the pretence of an inquiry to substantiate them, as a justification for the Government's decision, I must protest by every means in my power against the injustice of such methods.

The whole tenor of the despatch is to represent that the Company failed in an appreciation of its unique responsibilities and was not alert to meet the increasing demands of the port. That its shareholders as embodied in the Consulting Committee—who had all returned home from long residence in the Colony and long direction out there of the Company's affairs—have lost all interest in an enterprise which had taken them and their predecessors forty years to build up and were now concerned merely in its capabilities as a dividend-paying investment.

I most emphatically protest against any such misrepresentation of the Company's attitude towards the Colony or any such distortion of the aims of the London Committee.

I take particular exception to the extract from the despatch of the Governor of the Colony in paragraph 5 representing the possibility that parsimony was the policy of the shareholders for the attainment of a dividend which would tell in the event of expropriation. I cannot but believe that His Excellency has by this time ascertained that, however misdirected the expenditure may possibly have been, parsimony at least has not been the watchword but that an honest endeavour has been made up to the lights of the management to keep the enterprise well ahead of its work.

But apart from that His Excellency has since doubtless made more particular investigation of say the last ten published accounts of the Company and seen for himself that the shareholders far from paying the way for expropriation were denying themselves in the interests of the expansion of the enterprise of the enjoyment of net earnings to the extent of over \$5,000 a year. That is to say that had the shareholders been pursuing the, shall I say, somewhat unworthy practice a tribute to them they would have been dividing in dividend not the paltry \$144,000 they have contented themselves for many years back but the sum of the \$1,000,000 per annum which is the amount of the annual net earnings of the Tanjong Pagar Dock Company as shown by its published accounts.

I cannot avoid the reflection but I mention it with every possible respect that mystification which the shareholders have found in the low figure of \$240 per share offered by Government is solvable on the supposition that it was arrived at while the Government was still under the impression that \$444,000 was the extent of the dividend of which Tanjong Pagar was capable on a system of parsimony.

If the dissection of the Company's composition be insisted upon and a discrimination is to be set up between the Committee on this side and the Board on that (a treatment of the subject which however I have no desire to participate in) then I am compelled to assert and prepared to prove up to the hilt that the whole weight of the proprietary on this side was utilised in years of struggle with the Board for the greater expansion of the resources of the Company to cope with the ever growing demands of the Colony and without a moment's hesitation on the score of expenditure.

It is perfectly true that there were internal dissensions among us. For greater Bodies than Tanjong Pagar have their inter-

nal dissensions with equal difficulty in preventing their publicity. But Tanjong Pagar dissensions arose, not as the Secretary of State would seem to imply from any concern as to dividend results, but solely from the determination of the Committee that whatever the cost, the modernization of the Company must proceed without further delay.

The initial bone of contention was the representation of the Committee that the affairs of the Company could no longer be attended to in the intervals snatched from individual business—that an expert Managing Director had become an indispensable—and the Committee may be said to have forced this appointment in the teeth of the Board's most determined opposition. Yet without it no commensurate progress would have been possible and it was only by means of it that the Committee were at last able to produce the comprehensive scheme of deep water wharves recently approved of by the Colonial Office Engineer. This scheme, which the Secretary of State himself commends, the Committee emphatically claim as the ultimate attainment of the object for which they had to struggle with the Board for years.

I fear I am somewhat labouring a shade of the subject which I have disclaimed but the Secretary of State by paragraph 5 of his despatch evidently misapprehends the power of the Committee to make itself felt in the deliberations of the Board. He apparently supposes that home shareholders dominated the votes of the Board. This was very far from the case. Of the nine directors three only could possibly be considered as subject to London influence. The other six were absolutely independent.

But these internal troubles were not, in a relative survey, after all, of a very prolonged duration and for the past year the conditions of harmonious management, which have distinguished by far the greater period of this Company's long and prosperous career, have been completely restored. For the Secretary of State therefore to imply that a temporary dissension amongst its control—a by no means infrequent experience of all large enterprises—was an argument for expropriating this particular enterprise is I submit open to the objection which I have represented.

It is however detail forced upon me by the harmful prominence accorded to it in the arguments of the Secretary of State. His main contention that the Company has not kept itself up to the demands of the port is I maintain abundantly refuted in the figures with which I supplied him in my letter of the 14th October, 1904. A Company which was able at its inception to deal in six months with only 57,000 tons of shipping but has developed itself into a capability of handling 2,331,000 tons in the half year is scarcely chargeable, one would have thought, with neglecting its field of operations. The Secretary of State refers to the Company as a practical monopoly. It is so, but this arises not from any intention to make it so per se but simply through the Company's energetic policy of increasing its wharfage resulting in an absorption of almost all the available foreshore. I maintain that any representation that the Company has not been equal to all demands of the port is next to baseless and the best answer to the charge is the freedom from complaint which it enjoys throughout the length and breadth of its vast and manifold business operations.

To come now, however, to the Secretary of State's principal content against the Company that it finds itself behindhand in its preparedness for the great expansion of the shipping trade which has taken place to the Far East. I would respectfully express the doubt if the Secretary of State quite realizes the rapidity with which the change, particularly in the additional draught and the other enormously increased dimensions of modern tonnage, has come about. I do not go to the length of representing that the dissensions amongst us which led to delay are after all a subject for congratulation, but I do submit in all gravity that it is quite possible they have in this important respect not been an unmixed evil. It is by no means inconceivable that a five years' earlier start might have been on lines (I lay stress again on deeper draught) which we might be realizing to-day had been totally inadequate.

While on this subject of the alleged backward state of the Company may I be allowed to refer parenthetically to some former negotiations with His Majesty's Government which threw the Company's development back several years. After years of negotiation, during which any other important work of the kind had to be held in abeyance, the Admiralty and the Company had completed an arrangement for the building of a graving dock on the most modern lines, capable of docking the largest battleship. The Company was to provide the site and build the dock and the Government and Company's respective shares of the cost were arranged and everything else down even to the tariff at which Government work was to be charged. Had this been carried out which at the time seemed an absolute certainty the Government would have had in Singapore, for several years back, the call of one of the finest docks in the world. But unfortunately the Treasury would not ratify the arrangement and the project had to be abandoned. The Navy failed to get its dock and the Company lost several years of valuable time.

However, financially, the delay of course also finds the Company only more competent to contemplate extraordinary expenditure. The Company's credit is stronger to-day than ever it was. The impression to the contrary which the Secretary of State apparently derived from my letter of 14th October is I think scarcely warranted. The Company's desire that the Government should be its banker for this extraordinary expenditure was absolutely and exclusively for the reason that I attempted there to state clearly, viz., that the Government's equally zealous interest in the progress of the Colony might lead it to lend on terms which would enable the Company considerably to accelerate the completion of the work. The negotiations with the Government in short were solely in the interest of the best terms.

[Continued on page 3.]

## INTERPORT SHOOTING.

The efforts of the Hon. Sec. of the Shanghai Rifle Association have, as far as this year is concerned, proved of no avail in obtaining a satisfactory solution of the trouble in connection with the dates of Interport Shooting. We do not wish to place the other teams at the disadvantage ours has so far laboured under, but the climatic conditions are such important factors in rifle-shooting that if a date satisfactory to all cannot be arranged the trouble might be surmounted by allowing each team to choose its own date at the most favourable month of the year. Suitable weather at Hongkong and Singapore usually occurs during the most unpropitious season of the year in Shanghai, and vice-versa. Although forced to give way this year, says the *Shanghai Daily Press*, we trust our Southern friends will meet us half way next year by entering into some arrangement convenient and satisfactory to all.

## COMMERCIAL.

Shanghai advices, of 14th inst., state:—Business reported:—Shanghai and Hongkong Wharfs at Tls. 175 for March, and for April. Tugs 'Pret' at Tls. 49. Indo-Chinas at Tls. 88 for March, and at Tls. 92 for June. Farnham, Boyds at Tls. 145 for March, and at Tls. 146 for April. Langkats at Tls. 257 for March. Astors House 8 per cent. Deb. at Tls. 102.

Business done direct:—Tugs 'Ord' at Tls. 53. Farnham, Boyds at Tls. 145 cash, and at Tls. 145 for March at Tls. 149 for June, at Tls. 153 for July. Langkats at Tls. 257 for March, and at Tls. 259/263 for April, at Tls. 267/268 for June.

## SHANGHAI SHARE REPORT.

The following resumé of the week's share transactions is from Messrs. J. A. Sullivan and Co.'s report published on the 9th March:—

In anticipation of the approaching first quarter's settlement prices for speculative stocks have fallen this week. Farnham Boyds have tumbled to Tls. 142 cash, Indos to Tls. 88, Langkats to Tls. 262 and Hongkong Wharf shares to Tls. 175 p.n.i. But at the close the market is steady at these rates. The demand rate on London is 2/9/16. From Hongkong 3 days' rate is 7/4. Consols 29 13/16.

Wharves.—Cash business is reported in Shanghai and Hongkong Wharf shares at Tls. 142 for 'new' and Tls. 145 for 'old.' For March contracts have been settled at Tls. 175, 177, Tls. 175, 170, 175, all plus the new issue shares at par. Yangtze Wharf shares are wanted at quotation.

Shipping.—Indo-Chinas have been done at Tls. 90, Tls. 90, Tls. 89 and Tls. 88 for the March account. For June Tls. 93 and Tls. 91 are reported. Tug and Lighters have had attention at Tls. 53 for 'ord' and Tls. 49/49 for preference.

Docks.—A circular was issued by Farnham Boyds & Co. stating that the negotiations for the sale of the Company's business had not been successful, but that the scheme was not entirely closed. Shares fell at once from Tls. 150 to Tls. 142 for the March settlement. A small cash business was also done at Tls. 141, Tls. 14 1/2 and Tls. 142. April sales were booked at Tls. 151, Tls. 148, Tls. 147, 146, 145, Tls. 144 and Tls. 143. May at Tls. 145 and Tls. 145 and June at Tls. 147, 146. The market is steady.

Land.—Shanghais have changed ownerships at Tls. 115 for the account.

Cottons.—Ewos have been sold at Tls. 25, 26 and are wanted to-day at Tls. 27 1/2. Internationals have changed hands at Tls. 25 and Tls. 25 1/2 cash on settling day. Laou-Kung-Mows have been dealt in at Tls. 30.

Mining.—Chinese Engineering and Mining shares have been placed at Tls. 76 1/2, Tls. 77 and Tls. 76 1/2. There are sellers. Wei-Hai-Wei Golds have been purchased at \$6 and at this rate shares are getting scarce.

Tobaccos.—Sales of Sumatras have been made at Tls. 73. In Langkats business has been done at Tls. 267 cash and for March at Tls. 267, Tls. 265 and Tls. 263. April at Tls. 272 and Tls. 268. June at Tls. 277, Tls. 276, 277, Tls. 275 and Tls. 270. July at Tls. 272.

The tower of the Treasury Building in Tientsin city, which was erected by the Tientsin Provisional Government from the designs of a Mr. Noregard, was so dangerous that it was pulled down in 1902. It has now been decided to anticipate the collapse of the rest of the building, but the work, which was begun by the Customs, of pulling it down was stopped by armed police at the instance of the Viceroy's Bank which occupies a position of the building.

## Today's Advertisement.

THEATRE ROYAL, CITY HALL.

## THE DALLAS-BANDMANN OPERA CO.

TO-NIGHT! (SATURDAY), 18th March, "THE GIRL FROM KAYS."

MONDAY, 20th March, Grand Production of the Romantic Light Opera, "THE DUCHESS OF DANTZIG." From the Lyric Theatre, London. Catherine Uppcher, Mrs. Henry Dallas, Napoleon, Mr. Henry Dallas.

TUESDAY AND WEDNESDAY, 21st and 22nd March.

"THE DUCHESS OF DANTZIG." Doors open 8.30 P.M. Commenced 9.00 P.M. PRICES AS USUAL.

Plan at Messrs. ROBINSON PIANO Co., Ltd. Late Tram 15 minutes after the Performance. F. C. GARTON, Business Manager.

Hongkong, 18th March, 1905. [334]

## To-day's Advertisement.

## INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

## FOR MANILA.

THE Company's Steamship "LOONGSANG," Captain G. S. Weigall, will be despatched as above, on FRIDAY, the 24th instant, at 4 P.M. This Steamer has Superior Accommodation for First-class Passengers, and is fitted throughout with Electric Light. For Freight or Passage, apply to JARDINE, MATHESON & Co., General Managers. Hongkong, 18th March, 1905. [387]

## Intimations.

## YOU WANT PROVISIONS AND WINES IN 1905.

## GET YOUR SUPPLIES FROM

## A. CHAZALON &amp; Co.

(SUCCESSORS TO

G. GIRAULT)

6, QUEEN'S ROAD CENTRAL,

Opposite Connaught Hotel.

Who are Suppliers of High Class

Wines, Spirits and Provisions, French Bakers, Navy Contractors, and Commission Agents.

## BRANCHES:

HONGKONG, SHANGHAI, HANKOW. Hongkong, 22nd February, 1905. [31]



THE POPULAR SCOTCH IS "BLACK & WHITE"



JAMES BUCHANAN &amp; CO.

SCOTCH WHISKY DISTILLERS

By Appointment to

H.M. THE KING

and

H.R.H. THE PRINCE OF WALES

Supplied at all the LEADING CLUBS and HOTELS, and to be obtained from the principal Wharves. [78]



## Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.  
AND  
CHINA MUTUAL STEAM NAV. CO., LD.

## JOINT SERVICES.

TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,  
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA  
AND SUMATRA PORTS.FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.  
MONTHLY SAILINGS FOR LIVERPOOL.

## OUTWARDS.

FROM	STEAMERS	DUE
GLASGOW and LIVERPOOL	"KAISOW"	22nd March.
GLASGOW and LIVERPOOL	"AGAMEMNON"	28th March.
GLASGOW and LIVERPOOL	"JASON"	1st April.
GLASGOW and LIVERPOOL	"LARTES"	8th April.
GLASGOW and LIVERPOOL	"DARDANUS"	15th April.
GLASGOW and LIVERPOOL	"CHINGWO"	22nd April.
GLASGOW and LIVERPOOL	"TELEMACHUS"	29th April.
GLASGOW and LIVERPOOL	"DIOMED"	6th May.
GLASGOW and LIVERPOOL	"CALCHAS"	13th May.

## HOMEWARDS.

FOR	STEAMERS	TO SAIL
AMSTERDAM, LONDON & ANTWERP	"ACHILLES"	28th March.
AMSTERDAM, LONDON & ANTWERP	"MACHAON"	11th April.
* GENOA, MARSEILLES & L'POOL	"ALCINOUS"	20th April.
AMSTERDAM, LONDON & ANTWERP	"AGAMEMNON"	25th April.

## TRANS-PACIFIC SERVICE.

FOR	STEAMER	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS, via NAGASAKI, KOBE and YOKOHAMA	"TELEMACHUS"	20th April.

For Freight, apply to

BUTTERFIELD & SWIRE,  
AGENTS.

Hongkong, 18th March, 1905.

## CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
SHANGHAI	"HANGCHOW"	19th March.
MANILA	"TEA"	21st "
KOBE	"CHINGU"	23rd "
TIEN SIN	"KANSU"	27th "
CEBU and ILOILO	"BUNGKIANG"	28th "
MANILA, PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY and MELBOURNE	"CHINGTU"	8th April.

\* The Attention of Passengers is directed to the Superior Accommodation offered by these  
steamers, which are fitted throughout with Electric Light Unrivalled table. A duly  
qualified Surgeon is carried.† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.  
‡ Taking Cargo and Passengers at through Rates for all New Zealand and other Australian  
Ports.N.B.—REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND  
AUSTRALIAN PORTS. (SEE SPECIAL ADVERTISEMENT.)

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,  
AGENTS.

Hongkong, 17th March, 1905.

## Hongkong-Manila.

Highest Class, newest, fastest and most luxurious Steamers  
between Hongkong and Manila.—Saloon amidships—Electric  
Light—Perfect Cuisine—Surgeon and Stewardess carried.  
—All the most up-to-date arrangements for comfort of  
Passengers.CHINA AND MANILA  
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
RUBI	2540	A. H. Noley	MANILA	SATURDAY, 25th March, at 10 A.M.
ZAFIRO	2540	R. Rodger	"	"

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,  
GENERAL MANAGERS.

Hongkong, 18th March, 1905.

AMERICAN ASIATIC STEAMSHIP  
COMPANY.

FOR NEW YORK via SUEZ CANAL

(With Liberty to Call at Malabar Coast).

## PROPOSED SAILINGS.

Steamship	Tons	Captain	For	Sailing Dates.
"NICOMEDIA"	4,370	Wagner	MANILA	March 31st, 1905.
"NUMANTIA"	4,370	Brehmer	"	April 20th, "
"ARABIA"	4,483	Bahle	"	May 11th, "
"ARAGONIA"	5,198	Schuldt	"	May 30th, "

## PORTLAND &amp; ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, via SHANGHAI, INLAND  
SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA,

FOR

PORTLAND, OREGON,

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	For	Daylight on
"NICOMEDIA"	4,370	Wagner	MANILA	March 31st, 1905.
"NUMANTIA"	4,370	Brehmer	"	April 20th, "
"ARABIA"	4,483	Bahle	"	May 11th, "
"ARAGONIA"	5,198	Schuldt	"	May 30th, "

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and  
United States Ports. For through rates of Freight and further information, communicate  
with or apply to

ALLAN CAMERON, General Agent.

## TWIN TING.

LATEST METHODS OF DENTISTRY.  
STUDIO AT NO. 14, D'AGUIAR STREET.

REASONABLE FEES.

Consultation Free.

Hongkong, 10th July, 1904.

## THE AMERICAN SYSTEM

OF  
DENTISTRY.

M. H. CHAUN, D.D.S.,

37, DES VŒUX ROAD CENTRAL, HONGKONG,  
From the University of Pennsylvania, U.S.A.  
Hongkong, 4th June, 1904.

## Shipping—Steamers.

CHINA NAVIGATION COMPANY,  
LIMITED.

## AUSTRALIAN LINE.

REDUCTION IN PASSAGE RATES,  
From 1st January, 1904.ALSO REDUCED FARES TO  
MANILA AND RETURN.STEAMERS fitted throughout with Electric  
Light, First Class Accommodation, Un-  
rivalled Table. Daily qualified Surgeon carried.BUTTERFIELD & SWIRE,  
Agents.

Hongkong, 1st February, 1904.

## STEAM TO CANTON.

THE New Twin Screw Steel Steamers

Tons Captain  
"KWONG CHOW" 1,309 J. P. MARTIN.

"KWONG TUNG" 1,238 H. W. WALKER.

Leave Hongkong for Canton at 9 every  
evening (Saturday excepted).Leave Canton for Hongkong about 5.30  
o'clock every evening (Sunday excepted).These Fine New Steamers have unexcelled  
Accommodation for First Class Passengers and  
are lit throughout by Electricity.Passage Fare—Single Journey ...\$4  
Meals ...\$1 each.The Company's Wharf is a short distance  
West of the Harbour Master's Office.SHIU ON S.S. CO., LD., and  
YUEN ON S.S. CO., LD.,  
No. 8, Queen's Road West.

Hongkong, 10th January, 1905.

## HONGKONG-MACAO LINE.

S.S. "WING CHAI,"  
Captain T. AUSTIN, R.N.R.THIS Steamer departs from Hongkong on  
Week Days, at 8 A.M. and on Sun-  
days at 8.30 A.M. Departs from Macao on Week  
Days at 2.30 P.M. and on Sundays at 6.30 P.M.FARES.—Week Days, 1st Class, including  
Cabin and service, Single, \$3; Return Ticket,  
\$5; 2nd Class, \$2; 3rd Class, 10 cents.Every Sunday will be an Excursion, at the  
following rates:—1st and 2nd Class, Single  
Ticket, \$1; Return, \$2; 3rd Class, Single, 30  
cents; Return, 50 cents; Stewards, 10 cents.TIFFIN AND DINNER can be supplied  
either on Board, or at the Macao Hotel, for  
returning passengers only, at an extra charge  
of \$1.On Sundays, passengers desiring to have a  
Private Cabin which has accommodation for  
two or more passengers, will be charged \$3  
extra.First Class Passengers, who do not care to  
return on the Excursion Sunday, will be allowed  
to do so the following day (Monday) on pro-  
duction of the Return Half Ticket. Should  
the Steamer not run on the Monday, owing to  
the Boiler cleaning, due notice will be given  
by the Captain, and the Half Ticket will be  
available for the following day.The Steamer is lit throughout by Electricity.  
The Steamer's wharf at Hongkong is at the  
Western end of Wing Lok Street.MING ON & Co.,  
2nd Floor, No. 16, Victoria Street.

Hongkong, 5th November, 1904.

BRITISH INDIA STEAM NAVIGATION  
COMPANY, LIMITED.

FOR AMOY, STRAITS AND RANGOON.

THE Company's Steamship

"ZAIDA,"  
Captain G. M. Symmers, will be despatched as  
above, on TUESDAY, the 21st inst., at Daylight.For Freight or Passage, apply to  
JARDINE, MATHESON & Co.,  
Agents.

Hongkong, 13th March, 1905.

INDO-CHINA STEAM NAVIGATION  
COMPANY, LIMITED.FOR SINGAPORE, PENANG AND  
CALCUTTA.

THE Company's Steamship

"SUISANG,"  
Captain F. Wheeler, will be despatched as  
above, on WEDNESDAY, the 22nd instant,  
at 3 P.M., instead of as previously advertised.For Freight or Passage, apply to  
JARDINE, MATHESON & Co.,  
General Managers.

Hongkong, 18th March, 1905.

## "BEN" LINE OF STEAMERS.

FOR LONDON AND ANTWERP.

THE Steamship

"BENGLOE"  
will be despatched for the above Ports, on  
MONDAY, the 27th instant.For Freight or Passage, apply to  
GIBB, LIVINGSTON & Co.  
Agents.

Hongkong, 14th March, 1905.

EASTERN AND AUSTRALIAN STEAM-  
SHIP COMPANY, LIMITED.FOR SYDNEY AND MELBOURNE,  
(Calling at Timor, Port Darwin and Queensland  
Ports, and taking through Cargo to Adelaide,  
New Zealand, Tasmania, &c.)

THE Steamship

"AUSTRALIAN,"  
Captain McArthur, will be despatched for the  
above Ports, on SATURDAY, the 8th April,  
at Noon.This well-known Steamer is specially fitted  
for Passengers, and has a Refrigerating Cham-  
ber, which ensures the supply of Fresh Provi-  
sions, Ice, etc., throughout the voyage.This Steamer is installed throughout with  
the Electric Light.A duly qualified Surgeon and Stewardess are  
carried.N.B.—To assure the additional comfort of  
passengers the steamers of the Company have  
electric fans fitted in staterooms.For Freight or Passage, apply to  
GIBB, LIVINGSTON & Co.,  
Agents.

Hongkong, 17th March, 1905.

## Shipping—Steamers.

## SHEWAN, TOMES &amp; Co.

## FOR KOBE.

THE Steamship  
"HUGIN"  
will be despatched for the above Port, on  
MONDAY, the 20th instant, at 4 P.M.For Freight, apply to  
SHEWAN, TOMES & Co.,  
Agents.

Hongkong, 17th March, 1905.

FOR MARSEILLES, HAVRE, AND  
HAMBURG.THE Steamship  
"RHENANIA,"  
Captain Behrens, will be despatched for the  
above Ports, on MONDAY, the 20th instant, at  
5 P.M., sharp.For Freight, apply to  
HAMBURG-AMERIKA LINIE,  
Hongkong Office.

Hongkong, 16th March, 1905.

## "SHIRE" LINE OF STEAMERS.

FOR LONDON AND ANTWERP.

THE Company's Steamship  
"MERIONETHSHIRE,"  
C. H. Burch, Commander, will be despatched for  
the above Ports, on or about MONDAY, the  
20th March.This Steamer has Superior Accommodation  
for Passengers.For Freight or Passage, apply to  
SHEWAN, TOMES & Co.,  
Agents.

Hongkong, 27th February, 1905.

REGULAR STEAMSHIP SERVICE  
TO NEW YORK.VIA PORTS AND SUEZ CANAL,  
(With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG.

1905 About  
"SAINT FILLANS" 24th March, 1905.

"LOWTHER CASTLE" 18th April, "

For Freight and further information, apply  
toDODWELL & Co., LIMITED,  
Agents.

Hongkong, 16th March, 1905.

## Consignees.

BOSTON TOWBOAT COMPANY.

NOTICE TO CONSIGNEES.

STEAMSHIP "PLEIADES,"  
FROM TACOMA, VICTORIA, YOKO-  
HAMA, KOBE AND MOJI.The above Steamer having arrived, Con-  
signees of Cargo are hereby requested to send  
in their Bills of Lading for Countersignature,  
and to take immediate delivery of their Goods  
from alongside.Cargo impeding the discharge of the Vessel  
will be landed and stored at Consignees' risk  
and expense.No Fire Insurance will be effected by us in  
any case whatever.DODWELL & Co., LIMITED,  
Agents.

Hongkong, 15th March, 1905.

NORDDEUTSCHER LLOYD, BREMEN.  
IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship  
"WILLEHAD"  
having arrived, Consignees of Cargo are hereby  
informed that their Goods, with the exception  
of Opium, Treasure and Valuables, are being  
landed and stored at their risk into the Godowns  
of the Hongkong and Kowloon Wharf and  
Godown Company, Limited, Kowloon, whence  
delivery may be obtained.Optional Cargo will be forwarded unless  
notice to the contrary be given before 8 A.M.,  
TO-MORROW MORNING.No Claims will be admitted after the Goods  
have left the Godowns, and all Goods remaining  
undelivered after the 21st instant will be  
subject to rent.All broken, chafed, and damaged Goods are  
to be left in the Godowns, where they will be  
examined on TUESDAY, the 21st instant, at  
9.30 A.M.All Claims must reach us before the 27th  
instant, or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the  
Undersigned.NORDDEUTSCHER LLOYD,  
MELCHERS & Co.,  
Agents.

Hongkong, 14th March, 1905.

NORDDEUTSCHER LLOYD, BREMEN.  
IMPERIAL GERMAN MAIL LINE.

NOTICE TO CONSIGNEES.

THE Steamship  
"PRINZ HEINRICH"  
having arrived, Consignees of Cargo are hereby  
informed that their Goods, with the exception  
of Opium, Treasure and Valuables, are being  
landed and stored at their risk into the Godowns  
of the Hongkong and Kowloon Wharf and  
Godown Company, Limited, Kowloon, whence  
delivery may be obtained.Optional Cargo will be forwarded unless  
notice to the contrary be given before 8 A.M.,  
TO-MORROW MORNING.No Claims will be admitted after the Goods  
have left the Godowns, and all Goods remain-  
ing undelivered after the 21st instant will be  
subject to rent.All broken, chafed, and damaged Goods are  
to be left in the Godowns, where they will be  
examined on TUESDAY, the 21st instant,  
at 9.30 A.M.All Claims must reach us before the 27th  
instant, or they will not be recognized.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by the  
Undersigned.NORDDEUTSCHER LLOYD,  
MELCHERS & Co.,  
Agents.

Hongkong, 14th March, 1905.

## Consignees.

## NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer  
"CEYLON,"  
FROM ANTWERP, LONDON, MALTA,  
PORT SAID, SUEZ AND STRAITS.Consignees of Cargo by the above-named  
vessel are hereby informed that their Goods  
are being landed and placed at their risk in the  
Hongkong and Kowloon Wharf and Godown  
Company's Godowns at Kowloon, where each  
consignment will be sorted out mark by  
mark, and delivery can be obtained as soon as  
the Goods are landed.Optional Goods will be landed here unless  
instructions are given to the contrary before  
10 A.M. TO-MORROW.Goods not cleared by the 23rd instant, at  
4 P.M., will be subject to rent.No Fire Insurance will be effected by me in  
any case whatever.Damaged Packages must be left in the  
Godowns for examination by the Consignees'  
and the Company's representative at an  
appointed hour.All Claims must be presented within ten  
days of the steamer's arrival here after which  
date they cannot be recognized.No Claims will be admitted after the Goods  
have left the Godowns.L. S. LEWIS,  
Acting Superintendent.

Hongkong, 16th March, 1905.

BRITISH INDIA STEAM NAVIGATION  
COMPANY, LIMITED.

FROM RANGOON AND STRAITS.

THE Company's Steamship  
"ZAIDA,"  
having arrived from the above Ports, Consignees  
of Cargo by her are hereby informed that their  
Goods will be delivered from alongside.Cargo impeding the discharge or remaining  
on board after 4 P.M. on SATURDAY, the 18th  
instant, will be landed at Consignees' risk and  
expense into Godowns at East Point.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by  
JARDINE, MATHESON & Co.,  
Agents.

Hongkong, 17th March, 1905.

FROM HAMBURG, BREMEN, ROT-  
TERDAM, PENANG AND SINGAPORE.THE H. A. L. Steamship  
"NASSOVIA,"  
Captain Cantieni, having arrived from the  
above Ports, Consignees of Cargo are hereby  
requested to send in their Bills of Lading for  
countersignature by the Undersigned and to take  
immediate delivery of their goods from along-  
side.Optional Cargo will be forwarded unless notice  
to the contrary be given before TO-DAY.Any Cargo impeding her discharge will be  
landed into the Godowns of the Hongkong  
and Kowloon Wharf and Godown Co., Limited,  
and stored at Consignees' risk and expense.All Claims must be presented within ten  
days of the steamer's arrival here after which  
date they cannot be recognized.No Claims will be admitted after the Goods  
have left the Godowns, and all Goods remain-  
ing undelivered after the 20th instant will be  
subject to rent.All broken, chafed, and damaged Goods are  
to be left in the Godowns, where they will be  
examined on the 20th instant, at 3 P.M.

No Fire Insurance has been effected.

HAMBURG-AMERIKA LINIE,  
Hongkong Office.

Hongkong, 13th March, 1905.

## Intimations.

THE FAMOUS "MAB" RAZOR  
SHARP LITTLE SHAVES  
WEIGHT LESS THAN "JOUICES"THIS DWARF RAZOR has superseded  
the old fashioned clumsy Razor and by  
its use Shaving becomes a pleasure. It is  
manufactured in Sheffield, England, from a  
special amalgam of steel which makes imita-  
tion impossible, and in consequence it enjoys  
the largest sale of any Razor in the World.  
Thousands of Testimonials testify that the  
little "MAB" is the finest shaving implement  
ever produced.Will be mailed to any address on receipt of  
the price (£2), post free.To be obtained from THE MUTUAL STORES,  
WATKINS, LIMITED, and all first-class stores  
in the Colony.Sole Agents for Far East, HOWARD & Co.,  
29, Des Vœux Road, Central, Hongkong.  
Agents wanted in every port.For particulars and terms, apply to—  
HOWARD & Co.

Hongkong, 24th November, 1904.

## SPECIAL OLD TOM GIN.

Marshall and  
Elvy'sDOUBLY DISTILLED  
AND OF  
MATURED AGE.TO BE OBTAINED FROM—  
THE MUTUAL STORES,  
Des Vœux Road.

Hongkong, 11th May, 1904.

## NOTICE.

THE Public are hereby informed that a  
change has been made in the Rates of  
Subscription to the Hongkong Telegraph and  
the are warned against paying more than  
TEN CENTS (10c) per Single Copy.

THE MANAGER,







## Mails.

## MESSAGERIES MARITIMES

FRENCH MAIL STEAMERS.



STEAM FOR SAIGON,  
SINGAPORE, BATAVIA,  
COLOMBO, ADEN, EGYPT,  
MARSEILLES, LONDON,  
HAVRE, BORDEAUX,  
MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "OCEANIE".

Captain Oliver, will be despatched for  
MARSEILLES on TUESDAY, the 21st  
March, at 1 P.M.

Passage tickets and through Bills of Lading  
issued for above ports.

Cargo also booked for principal places in  
Europe.

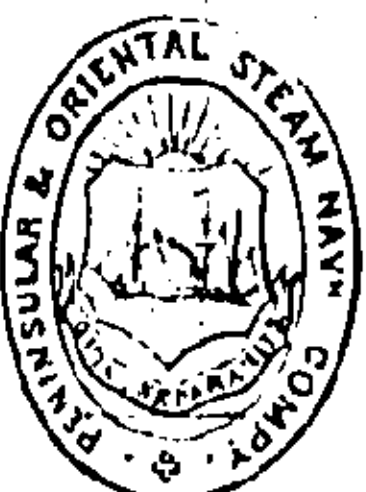
Next sailings will be as follows:—

S.S. *TOURANE* ..... 4th April.  
S.S. *TOKIN* ..... 18th April.  
S.S. *DUMBEA* ..... 2nd May.

L. BRIDOU,

Acting Agent.

Hongkong, 8th March, 1905. [7]

THE PENINSULAR AND ORIENTAL  
STEAM NAVIGATION COMPANY.

STEAM FOR

STRAITS, CEYLON, AUSTRALIA, INDIA,  
ADEN, EGYPT, MEDITERRANEAN  
PORTS, PLYMOUTH AND  
LONDON.

(Through Bills of Lading issued for BATAVIA,  
PERSIAN GULF, CONTINENTAL AMERI-  
CAN AND SOUTH AFRICAN PORTS.)

THE Steamship

"MALTA,"

Captain R. A. Peters, carrying His Majesty's  
Mails, will be despatched from this for  
BOMBAY, on SATURDAY, the 25th  
March, at Noon, taking Passengers and  
Cargo for the above Ports in connection with  
the Company's S.S. *Marjona*, 10,500 tons, from  
Colombo, Passengers' accommodation in which  
vessel is secured before departure from Hong-  
kong.

Silk and Valuables, all Cargo for France,  
and Tea for London (under arrangement) will  
be transhipped at Colombo into the Mail  
steamer proceeding direct to Marseilles and  
London; other Cargo for London, &c., will be  
conveyed from Bombay by the R.M.S. *Exeter*,  
due in London on the 6th May.

Parcels will be received at this Office until 4  
P.M. the day before sailing. The Contents and  
Value of all Packages are required.

For further Particulars, apply to  
L. S. LEWIS  
Acting Superintendent.  
Hongkong, 10th March, 1905. [12]

## NORTHERN PACIFIC LINE.

## BOSTON STEAMSHIP COMPANY.

## BOSTON TOW-BOAT COMPANY.

Connecting at Tacoma with  
NORTHERN PACIFIC RAILWAY  
COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR  
VICTORIA, B.C., AND TACOMA,  
VIA

MOJI, KOBE AND YOKOHAMA.

Steamers.	Tons.	Captains.	Sailing.
<i>Pleasant</i>	3,753	F. G. Pringleton	At Mar. 30
<i>Shawmut</i>	9,606	E. V. Roberts	April 13
<i>Tremont</i>	9,606	T. W. Garlick	April 21
<i>Lyra</i>	4,417	G. V. Williams	May 15

† Cargo only.

FOR MANILA.

The largest, steadiest, and most comfortable  
steamer for Manila.

*Tremont* ..... 9,606 T. W. Garlick, At April 12  
*Lyra* ..... 4,417 G. V. Williams, May 3

CHEAP FARES, EXCELLENT ACCOMMODATION,  
ATTENDANCE AND CUISINE, ELECTRIC  
LIGHT, DOCTOR AND STEWARDESS.

The twin-screw s.s. *Shawmut* and *Tremont*  
are fitted with very superior accommodation  
for first and second class passengers. The  
large size of these vessels ensures steadiness  
at sea. Electric fan in each room.

Barber's shop and steam-laundry. Cargo  
carried in cold storage.

For further information, apply to  
DODWELL & CO., LIMITED,  
General Agents.

Queen's Buildings.

Hongkong, 18th March, 1905. [18]

## BOO CHEONG,

STATIONER AND PAPER MERCHANT,  
No. 20, Pottinger Street.

HAS always on hand all varieties of  
Stationery, Printing and Note Papers,  
Copying Presses, also Automatic Cyclostyle  
and Ellman's Duplicator.

Hongkong, 21st February, 1905. [16]

## For Sale.

GREEN ISLAND CEMENT COMPANY,  
LIMITED.

## PORTLAND CEMENT.

\$4.50 per Cask 375 lbs. net ex Factory.  
\$2.70 per Bag 250 lbs. net ex Factory.

SHEWAN, TOMES & Co.,  
General Managers.

Hongkong, 7th March, 1905. [50]

## TUBORG BEER.

A FIRST CLASS PILSENER BEER  
guaranteed free from Salicylic Acid,  
and any other Chemicals.

PRICE \$10.50 per case of 48 bottles (quarts)

or 6 doz. pints.

Special Prices for Quantities.

Sole Agents—

SIEMSEN &amp; CO.

Hongkong, 10th January, 1905. [57]

## LEVY HERMANOS.

DIAMOND MERCHANTS, JEWELERS  
AND WATCHMAKERS

EASTMAN'S

KODAKS AND FILMS.

Sole Agents for "OMEGA" WATCHES.

"OMEGA" is the best, "THREE YEARS"

guarantee given to every purchaser.

40, QUEEN'S ROAD,

Watson's Building.

[51]

## FOR SALE.

INCANDESCENT

GASOLINE

LAMPS

OF ALL DESCRIPTIONS,

from the best makers.

INCANDESCENT

MANTLES,

CHIMNEYS,

GLOBES,

SHADES, &amp;c.,

for

GASOLINE AND GAS

LAMPS

at the most moderate

prices.

Lamps fixed up for

Buyers free of charge.

Naphtha of the best

kind kept in stock.

TAI KWONG CO.,

56, Lyndhurst Terrace.

Hongkong, 2nd May, 1904. [54]

## To Let.

TO LET.

FROM 1st April, ONE OFFICE ROOM

on Second Floor, Prince's Buildings.

Apply to—

REUTER, BROCKELMANN &amp; Co.

Hongkong, 16th March, 1905. [370]

TO LET.

HOUSE in CLIFTON GARDENS, Conduit

Road, from 1st July.

Apply—

THE MEDICAL HALL.

Hongkong, 14th March, 1905. [366]

TO LET (UNFURNISHED)

4 ROOMS with BATHROOMS, suitable for

Bachelors, in Queen's Road Central.

Apply—

C/o Hongkong Telegraph Office.

Hongkong, 6th March, 1905. [328]

TO LET.

A BUILDING at CAUSEWAY BAY, at

present in occupation of the Steam

Laundry Co., Ltd.

No. 1, RIPON TERRACE.

A HOUSE in WONG NEI CHONG ROAD.

FLATS in MORETON TERRACE, facing

Polo Ground.

OFFICES in course of erection, CON-

NAUGHT ROAD (near BLAKE FIELD).

GODOWNS: PRAYA EAST.

Apply to—

THE HONGKONG LAND INVEST-

MENT &amp; AGENCY CO., LTD.

Hongkong, 7th March, 1905. [69]

TO LET.

NO. 1, STEWART TERRACE,

THE PEAK.

Apply to—

THE HONGKONG LAND INVEST-

MENT &amp; AGENCY CO., LTD.

Hongkong, 26th March, 1904. [70]

TO LET.

SIX FIRST-CLASS EUROPEAN

HOUSES in Observatory Road, Tsing

Tsa Tsai, Kowloon. Each with five spacious

well-ventilated living rooms, two bath rooms,

kitchen, garden, tennis courts, servants' quar-

ters, water, gas, electric lights and bells.

Moderate Rental. Possession on or about

1st April, 1905.

Apply to—

ARRATON V. APCAR &amp; Co.,

45, Wyndham Street.

Hongkong, 6th January, 1905. [366]

TSANG FOO &amp; CO.,

COAL MERCHANTS AND STEVEDORES,

48, DES VŒUX ROAD.

S HIPS Coaled from alongside at the wharves

notice, and with all possible despatch.

Prices Moderate. Telephone No. 329.

Hongkong, 1st October, 1904. [61]

## SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN KELLY &amp; POTTS. Corrected to noon; later alterations given in "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT.	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION.	CLOSING QUOTATIONS.
BANKS.							
Hongkong & Shanghai Banking Corporation .....	20,000	\$125	\$125	£1,000,000 \$8,000,000 \$2,500,000 \$1,500,000 \$1,500,000	\$1,493,408	Div. of £1.10/- and bonus of £1 @ ex- change 1/11 9/16 = \$35.46 for second half-year 1904 .....	\$750 buyers London £77
National Bank of China, Limited .....	99,925	£7	£7	\$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000 \$1,000,000	\$21,668	\$2 (London 3/6) for 1903 .....	\$36 buyers
MARINE INSURANCES.							
Canton Insurance Office, Limited .....	10,000	\$250	\$50	\$1,400,000 \$1,739	\$150,494	\$17 for 1903 .....	\$285
China Traders' Insurance Company, Limited .....	24,000	\$83.33	\$25	\$950,000 \$151,992 \$362,466 \$371,445	Nil.	\$44 for year-ended 30.1.1904 .....	\$59
North China Insurance Company, Limited .....	10,000	£15	£5	Tls. 800,000	Tls. 217,119	Final of 10/- making £1 for 1903 .....	Tls. 95 sellers
Union Insurance Society of Canton, Limited .....	10,000	\$250	\$100	\$1,850,000 \$20,000 \$372,749 \$893,710 \$846,773 \$700,000 \$37,794 \$1,000,000	\$2,078,997	\$35 for 1903 .....	\$695 sales
Yangtze Insurance Association, Limited .....	8,000	\$100	\$60	\$700,000 \$37,794 \$1,000,000	\$486,284	\$12 for 1902 .....	\$160
FIRE INSURANCES.							
China Fire Insurance Company, Limited .....	20,000	\$100	\$20	\$1,000,000 \$125,675 \$2,561 \$1,203,501	\$329,047	\$6 dividend & \$1 bonus for 1903 .....	\$86 sellers
Hongkong Fire Insurance Company, Limited .....	8,000	\$250	\$50	\$1,000,000 \$1,203,501	\$360,372	\$34 for 1903 .....	\$315 sellers
SHIPPING, TUG AND CARGO BOATS.							
China and Manila Steamship Company, Limited .....	30,000	\$25	\$25	none	Dr. \$63,123	\$5 for 1900 .....	\$22
Douglas Steamship Company, Limited .....	20,000	\$50	\$50	\$185,000 \$80,935 \$250,000 \$600,000 \$158,444	Nil.	\$3 for year-ended 30.6.1903 .....	\$35
Hongkong, Canton & Macan Steamboat Co., Ltd. ....	80,000	\$15	\$15	\$200,000 \$100,000 \$200,000 \$100,000	\$26,160	\$1 for second half-year 1904 .....	\$264 sales
Indo-China Steam Navigation Company, Limited .....	10,000	£10	£10	£200,000 £100,000	£5,853	10/- for 1903 @ 1/10 5/16 = \$5.378 .....	\$124 buyers
Shanghai Tug and Lighter Company, Limited .....	200,000	Tls. 50	Tls. 50	none	Tls. 55,541	Interim of Tls. 2 for 1904 .....	Tls. 53 sales
Do. (Preference) .....	100,000	£1	£1	£400,000 £116	£58,852	Interim of 1/- (Coupon No. 5) for 1904 .....	Tls. 49 sales
"Shell" Transport and Trading Company, Limited .....	2,000,000	\$10	\$10	\$600,000 \$1,093	\$1,287	\$1.80 & b. 40 cts. for year ending 30.4.04 .....	\$374 sellers
"Star" Ferry Company, Limited .....	10,000	\$10	\$5	\$400,000 \$21,675 \$18,000 \$130,153	\$33,648	\$5 for 2nd 1/2-year making \$13 for 1903 .....	\$130 sellers
Straits Steamship Company, Limited .....	5,000	\$100	\$100	Tls. 102,000 Tls. 212,614	Tls. 6,190	Final of Tls. 1 1/2 making Tls. 3 1/2 for 1904 .....	Tls. 30 sales
Taku Tug and Lighter Company, Limited .....	30,000	T.Tls. 50	T.Tls. 50	none	Dr. \$147,717	Interim of \$5 for 1904 .....	\$228 buyers
REFINERIES.							
China Sugar Refining Company, Limited .....	20,000	\$100	\$100	none	Dr. \$73,905	\$3 for 1897 .....	\$524 buyers
Luzon Sugar Refining Company, Limited .....	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 1,435	Tls. 2 1/2 for year ending 30.9.04 .....	Tls. 524 sales
Perak Sugar Cultivation Company, Limited .....	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 1,435	Tls. 2 1/2 for year ending 30.9.04 .....	Tls. 524 sales
MINING.							
Chinese Engineering and Mining Company, Ltd. ....	1,000,000	£1	£1	£400,000 £7,820	£7,820	No. 3 of 1/6 50 cents making G. \$1 for 1904 .....	Tls. 74 sellers
Oriental Consolidated Mining Company, Limited .....	50,000	G \$10	G \$10	none	G \$67,409	No. 12 of 1/- = 48 cents .....	\$4 sales
Raub Australian Gold Mining Company, Limited .....	50,000	£1	£1	£400,000 £4,873	£4,873	Final of Fcs. 25 making Fcs. 55 for 1903 .....	\$490
Société Française des Charbonnages du Tonkin .....	16,000	Fcs. 250	Fcs. 250	Fcs. 251,337 Fcs. 1,529,652	Fcs. 85,706	\$4 for 1904 .....	\$36 ex div.
DOCKS, WHARVES & GODOWNS.							
Geo. Fenwick & Co., Limited .....	6,000	\$25	\$25	\$700,000 \$8,423	\$10,517	Final of \$2 1/2 making \$5 for 1904 .....	\$105 buyers
Hongkong & Kowloon Wharf and Godown, Co., Ltd. ....	40,000	\$50	\$50	\$1,000,000 \$300,000 \$250,000 \$33,500	\$29,422	\$6 dividend and \$1 bonus for 2nd half- year 1904 .....	\$208 sales
Hongkong and Whampoa Dock Company, Ltd. ....	50,000	\$50	\$50	\$1,000,000 \$33,500	\$498,289	\$10 div. & \$5 bonus for year end. 30/6/04 .....	\$120 buyers
Howarth Erskine, Limited .....	12,000	\$100	\$100	\$60,000 \$55,500	\$489	\$1 1/2 for 1903 .....	\$25 sellers
New Amoy Dock Company, Limited .....	6,000	\$64	\$64	\$1,000,000 \$150,000	\$49,936	\$10 div. and \$2 1/2 bonus for 1903 .....	\$200 buyers
Riley Hargreaves & Co., Limited .....	6,000	\$100	\$100	\$1,000,000 \$150,000	\$49,936	\$7 dividend .....	\$110
Do. (Preference) .....	2,750	\$100	\$100	\$1,000,000 \$150,000	\$49,936	Tls. 5 interim for 1904/5 .....	Tls. 144 sales
S. C. Farnham, Boyd & Co., Limited .....	55,000	Tls. 100	Tls. 100	Tls. 900,000	Tls. 48,153	Interim of Tls. 4 for 1904 .....	Tls. 152 sales
Shanghai and Hongkew Wharf Company .....	32,000	Tls. 100	Tls. 100	Tls. 487,710	Tls. 22,895	\$6 for first half year 1904 .....	\$360 sales
Tanjong Pagar Dock Company, Limited .....	37,000	\$100	\$100	\$2,100,000 Tls. 6,000	\$43,712	Tls. 18 for 1903 .....	Tls. 190 buyers
Yangtze Wharf and Godown Company, Limited .....	2,500	Tls. 100	Tls. 100	none	Tls. 1,760	Tls. 18 for 1903 .....	Tls. 190 buyers
LANDS, HOTELS & BUILDING.							
Astor House Hotel Company, Limited (Shanghai) .....	30,000	\$25	\$25	none	\$9,989	\$2 1/2 for year ended 30.6.1904 .....	\$32 sales
Astor House Hotel, Limited (Tientsin) .....	2,000	T.Tls. 50	T.Tls. 50	Tls. 41,000 \$100,000 \$11,824 \$20,000	Tls. 655	Interim of Tls. 4 .....	Tls. 150 sellers
Hongkong Hotel Company, Limited .....	12,000	\$50	\$50	\$1,000,000 \$11,824 \$20,000	\$11,668	\$5 for first half-year 1904 .....	\$142 buyers
Hongkong Land Investment and Agency Co., Ltd. ....	50,000	\$100	\$100	\$250,000 Tls. 13,986	\$37,875	Final of \$6 making \$12 for 1904 .....	\$1274 buyers
Hotel des Colonies Company, Limited (Shanghai) .....	9,000	Tls. 25	Tls. 25	Tls. 13,986 \$200,000	Tls. 680	Tls. 0.87 1/2 for the year ending 31.3.1904 .....	Tls. 194 sellers
Humphreys Estate & Finance Company, Limited .....	150,000	\$10	\$10	\$50,000 \$5,000	\$1,958	90 cents for 1904 .....	\$12
Kowloon Land and Building Company, Limited .....	6,000	\$50	\$30	none	\$377	\$3 for 1904 .....	\$39 buyers
Shanghai Land Investment Company, Limited .....	52,000	Tls. 50	Tls. 50	Tls. 828,813 Tls. 179,000	Tls. 40,66	Tls. 3 final and Tls. 2 bonus making Tls. 5 for 1904 .....	Tls. 114 sales
Tientsin Hotel des Colonies, Limited .....	1,400	Tls. 50	Tls. 50	none	Dr. Tls. 2,132	Tls. 5 for 1904 .....	Tls. 50
Tientsin Land Investment Company, Limited .....	7,726	Tls. 100	Tls. 100	Tls. 57,626	Tls. 725	Final of Tls. 4 making Tls. 7 for 1901 .....	Tls. 1274
Wei-hai-wei Land and Building Company, Limited .....	3,764	Tls. 25	Tls. 25	none	Tls. 5,150	None .....	Tls. 12 buyers
West Point Building Company, Limited .....	12,500	\$50	\$50	none	\$1,247	Final of \$1.70 making \$3.20 for 1904 .....	\$55 buyers
COTTON MILLS.							
Fwo Cotton Spinning and Weaving Company, Ltd. ....	15,000	Tls. 50	Tls. 50	none	Tls. 11,655	Tls. 4 for year ended 31.10.1903 .....	Tls. 30 sales
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited .....	125,000	\$10	\$10	none	\$22,862	50 cents for the year ending 31.7.04 .....	\$15
International Cotton Manufacturing Company, Ltd. ....	10,000	Tls. 75	Tls. 75	Tls. 50,000 Tls. 35,227	Tls. 13,629	Interim of 3 s/c 1898 .....	Tls. 251 sales
Laou-kung-mow Cotton Spinning & Weaving Co., Ltd. ....	8,000	Tls. 100	Tls. 100	none	Tls. 10,000	Interim of 4 s/c 1898 on 6,000 shares .....	Tls. 30 sales
Soy Chee Cotton Spinning Company, Limited .....	2,000	Tls. 500	Tls. 500	Tls. 8,115	Tls. 22,050	4 s/c for 1897 .....	Tls. 150
CIGARS AND TOBACCO COS.							
Alhambra, Limited .....	300	\$200	\$200	\$779	nil	\$125 for year ending 30.6.1900 .....	\$100 buyers
Philippine Company, Limited .....	67,500	\$10	\$10	none	nil	First year .....	\$94
Shanghai-Sumatra Tobacco Company, Limited .....	30,000	Tls. 20	Tls. 20	Tls. 24,820 Tls. 23,000	Tls. 1,091	Final of Tls. 6 making Tls. 9 .....	Tls. 67
MISCELLANEOUS.							
A. S. Watson & Co., Limited .....	90,000	\$10	\$10	\$250,000 \$25,000	\$2,883	Interim of 50 cents for 1904 .....	\$124 buyers
Bell's Asbestos Eastern Agency, Limited .....	8,604	12/6	13/6	none	£161	6d. per share for 1903 .....	\$54
Campbell, Moore & Co., Limited .....	1,200	\$10	\$10	\$5,500	\$596	\$3 for 1903 .....	\$30 sellers
Central Stores, Limited .....	6,000	\$15	\$12	\$20,000	\$1,253	Interim of \$1.20 for 1904 .....	\$21 sellers
Do. (Founders) .....	123	\$15	\$7 1/2	none	Nil.	None .....	\$100
Do. (New Issue) .....	24,000	\$15	\$7 1/2	none	Nil.	Preferential of 7 per cent for 1904 .....	\$74 sales
China-Borneo Company, Limited .....	60,000	\$12	\$12	none	Nil.	60 cents for 1903 .....	\$141 sales
China Flour Mill Co., Limited .....	4,000	Tls. 50	Tls. 50	Tls. 25,000	Tls. 1,942	Tls. 6 for 1903 .....	Tls. 70 sales
China Light and Power Company, Limited .....	30,000	\$10	\$10	none	\$5,719	None .....	\$10
China Provident Loan & Mortgage Company, Ltd. ....	100,000	\$10	\$10	\$8,000	\$1,581	80 cents for 1904 .....	\$84
Dairy Farm Company, Limited .....	25,000	\$7 1/2	\$6	none	Dr. Tls. 152,318	\$1 for year ending 31.7.1903 .....	\$12 buyers
E. L. Monden, Limited .....	7,000	Tls. 50	Tls. 50	none	\$2,706	Tls. 5 for 1902 .....	Tls. 20 sales
Fraser and Neave, Limited .....	4,500	\$50	\$50	\$112,500	\$2,706	\$5 div. and \$2 1/2 bonus for 1903 .....	\$101
Green Island Cement Company, Limited .....	100,000	\$10	\$10	\$200,000	\$95,054	\$2 for 1904 .....	\$20 sales
Do. (New Issue) .....	50,000	\$10	\$5	\$200,000	\$95,054	First year .....	\$10 sales
Hill & Holtz, Limited .....	21,000	\$20	\$20	\$188,000 £23,109 £3,000	\$13,104	Interim of \$1 .....	\$274 buyers
Hongkong & China Gas Company, Limited .....	7,000	£10	£10	£3,000	£7,625	£1 div. and 2/- bonus for 1903 .....	\$160 buyers
Hongkong Electric Company, Limited .....	30,000	\$10	\$10	none	\$1,747	\$1.00 for year ending 30.4.1904 .....	\$16 buyers
Hongkong High-Level Tramways Company, Ltd. ....	30,000	\$10	\$5	none	\$1,747	50 cents for year ending 30.11.1904 .....	\$10 buyers
Hongkong Ice Company, Limited .....	1,250	\$100	\$100	\$50,000	\$3,796	\$15 for year ending 30.11.1904 .....	\$200 buyers
Hongkong Rope Company, Limited .....	5,000	\$25	\$25	\$60,000	\$5,356	Final of \$13 making \$17 for 1904 .....	\$242 sellers
Hongkong Rice Manufacturing Company, Ltd. ....	10,000	\$50	\$50	\$50,000	\$8,395	\$10 for 1903 .....	\$155 sellers
Hongkong Steam Waterboat Company, Limited .....	15,000	\$10	\$10	\$5,500	\$299	Final of 79 cts. and 50 cts. bonus making \$1.00 for the year ended 30.9.04 .....	\$19
Kat Brothers, Limited .....	10,000	\$100	\$100	\$375,000	none	\$13 for 1903 .....	\$135 buyers
Law, Crawford & Co., Limited (Shanghai) .....	2,500	\$100	\$100	none	\$21,382	Interim of \$5 .....	\$135 buyers
Maatschappij tot Mijl, Bosch en Landbouwex- ploiatie in Langkat, Limited .....	25,000	Ga. 100	Ga. 100	Tls. 528,210 Tls. 19,405	Tls. 35,849	\$1 quarterly for Tls. 7 1/2 paid 15.3.05 .....	Tls. 2524 seller
Maynard and Company, Limited .....	3,400	\$10	\$10	none	\$803	\$2 for year ended 31.10.1903 .....	\$27 buyers
S. Moutrie & Company, Limited .....	4,000	\$50	\$50	none	\$832	Final of \$3 making \$5 for the year ending 30.6.04 .....	\$55 sales
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd. ....	1,200	\$50	\$50	none	Dr. \$5,537	None .....	\$50
Shanghai Gas Company, Limited .....	16,000	Tls. 50	Tls. 50	Tls. 100,000 Tls. 108,172	Tls. 8,011	Final of Tls. 5 making Tls. 8 1/2 for 1904 .....	Tls. 115
Shanghai Horse Bazaar Company, Limited .....	5,400	Tls. 50	Tls. 50	Tls. 45,000	Tls. 10,417	Tls. 5 for 1903 .....	Tls. 88 sales
Shanghai Pulp and Paper Company, Limited .....	4,500	Tls. 100	Tls. 100	Tls. 45,000	Tls. 6,968	Final of Tls. 8 making Tls. 14 for 1904 .....	Tls. 145 buyers
Singapore Waterworks Company, Limited .....	7,000	£20	£20	Tls. 14,000	\$800	Interim of 15/- for 1904 .....	Tls. 430 sales
Singapore Dispensary, Limited .....	6,000	\$25	\$25	\$6,000	none	\$5 for year ended 31.7.1903 .....	\$80
South China Morning Post, Limited .....	6,000	\$25	\$25	none	Dr. \$39,020	None .....	\$23 buyers
Steam Laundry Company, Limited .....	5,000	\$5	\$5	none	\$3,044	60 cents for year ended 31.5.04 .....	\$7 buyers
Straits Ice Company, Limited .....	10,000	\$5	\$5	none	none	First year .....	\$44 buyers
Straits Trading Company, Limited .....	250,000	\$10	\$10	\$750,000	none	\$7 1/2 for second half year 1903 .....	\$150 sales
Tientsin Native City Waterworks Company, Ltd. ....	2,941	Tls. 100	Tls. 100	none	Tls. 413	\$1 div. and 35 cents bonus for half year ended 30.9.1904 .....	\$404 sales
Tientsin Waterworks Company, Limited .....	2,000	T.Tls. 100	T.Tls. 100	Tls. 15,259	Tls. 667	Tls. 2 for half year .....	Tls. 100
United Asbestos Oriental Agency, Limited .....	9,900	\$10	\$10	\$20,000	\$480	Final of Tls. 4 making Tls. 8 for 1903/4 .....	Tls. 132
Do. (Founders) .....	100	\$10	\$10	\$20,000	\$480	90 cents for year ended 31.5.1904 .....	\$94 buyers
Watkins, Limited .....	10,000	\$10	\$10	\$4,802	\$1,042	\$20.70 for year ended 31.5.1904 .....	\$184 sellers
William Powell, Limited .....	12,000	\$10	\$10	\$3,000	\$588	Final of 79 cents making \$1.20 for the year ending 30.6.1904 .....	\$124 sellers